

SOLUS VENTURES LLP
LLPIN: ACB-8624
BALANCE SHEET AS ON 31 MARCH, 2025

SR. NO	Particulars	Note No	As at	As at
			31 March, 2025	31 March, 2024
			in Rs	in Rs
A	CONTRIBUTION & LIABILITIES			
1	Partner's Fund			
	(a) Contribution Received	3	(94,026)	(12,248)
	(b) Reserves & Surplus	4	-	-
2	Current Liabilities			
	(a) Short Term Borrowings	5	-	1,50,54,720
	(b) Trade Payables	6	67,500	-
	(c) Other Current Liabilities	7	-	56,252
	Total		(26,526)	1,50,98,724
B	ASSETS			
1	Current Assets			
	(a) Cash & Cash Equivalents	8	(26,526)	28,164
	(b) Other Current Assets	9	-	1,50,70,560
	Total		(26,526)	1,50,98,724

Summary Of Significant Policy

1, 2 & 13

FOR SOLUS VENTURES LLP


Siddharth Shekhar Raison
Designated Partner
DIN: 03274539


Shreyas Raison
Designated Partner
DIN: 06537653

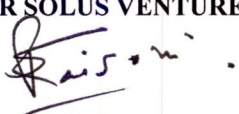

Mumbai, 15th May, 2025

Mumbai, 15th May, 2025

SOLUS VENTURES LLP

LLPIN: ACB-8624

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2025

Particulars	Note No	For the Year ended	For the period ended
		31 March 2025	31 March, 2024
		in Rs	in Rs
Other Income			
Other Income	10	-	-
Total Revenue		-	-
Expenses			
Finance Cost	11	1,73,000	60,800
Other Administrative Expenses	12	2,22,320	1,448
Total Expenses		3,95,320	62,248
Profit before tax		(3,95,320)	(62,248)
Tax Expense			
Less: Current tax		-	-
Add: Income tax of Earlier year		-	-
Profit for the period		(3,95,320)	(62,248)
Summary Of Significant Policy	1, 2 & 13		
FOR SOLUS VENTURES LLP			
			
Siddharth Shekhar Raisoni		Shreyas Raisoni	
Designated Partner		Designated Partner	
DIN: 03274539		DIN: 06537653	
Mumbai, 15th May, 2025		Mumbai, 15th May, 2025	

Solus Ventures LLP

LLPIN: ACB-8624

Notes forming part of the financial statements for Year Ended 31st March, 2025

Note 1: CORPORATE INFORMATION:

The main activity of the Solus Ventures LLP (LLPIN: ACB-8624) is to carry on the business of Infrastructure activities, infrastructure projects and construction and Ancillary business activities.

Note 2 : SIGNIFICANT ACCOUNTING POLICIES: -

1. Basis of Preparation:

The financial statements are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and the accounting standards and statements issued by the Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act 2008.

2. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Revenue Recognition

1. Revenue is recognized as and when the economic benefits will flow to the LLP from revenue.
2. All expenses are recognized on accrual basis.

4. Investments

Investments have been valued at cost. Since these investments are considered to be long term in nature no provision has been made to recognize diminution in the value of investments.

5. Income Tax Expense:

Income Tax expense comprises Current Tax.

✓ *Current Tax*

Provision for current income tax is made in accordance with the Income Tax Act, 1961.

✓ *Deferred Tax*

Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable income and accounting income that generate in one period and are capable of reversal in one or more subsequent periods.

✓ ***Alternative Minimum Tax (AMT)***

Alternative Minimum Tax (AMT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability is considered as an asset if there is convincing evidence that the Firm will pay normal tax after the tax holiday period. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Firm and the asset can be measured reliably.

6. Contingent Liabilities and Contingent Assets:

A provision is recognized when the Firm has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Firm. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is also termed as contingent liability. A contingent asset is neither recognized nor disclosed in the financial statements.

7. Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with the balance maturity period of three months or less on the balance sheet date.

SOLUS VENTURES LLP**LLPIN: ACB-8624**

Notes forming part of Balance Sheet as on 31st March, 2025

Note 3: Contribution Received

PARTICULARS	As at	As at
	31 March 2025	31 March 2024
	in Rs	in Rs
<u>Partners Contribution</u>		
<u>Fixed Capital</u>		
Active Infrastructures Pvt. Ltd.	33,500	33,500
Siddharth Raisonni	16,500	16,500
Balance Available in Partners Fixed Capital A/c	50,000	50,000
<u>Current Capital</u>		
Active Infrastructures Pvt. Ltd. (67%)	(13,570)	(41,706)
Siddharth Raisonni	(1,30,456)	(20,542)
Balance Available in Partners Current Capital A/c	(1,44,026)	(62,248)
Total	(94,026)	(12,248)
<u>Note 4: RESERVE & SURPLUS</u>		
Capital Reserve	-	-
Reserve Fund		
Surplus in P&L A/c For the Year		
Opening Balance	-	-
Surplus For the Year	(3,95,320)	(62,248)
Less:- Transfer to Partners Current Capital A/c	(3,95,320)	(62,248)
Balance at the end of the year	-	-
Total	-	-
<u>Note 5: SHORT TERM BORROWINGS</u>		
Short Term Loans	-	1,50,54,720
Total	-	1,50,54,720
<u>Note 6: TRADE PAYABLES</u>		
Sundry Creditors	67,500	-
Total	67,500	-

PARTICULARS	As at 31 March 2025	As at 31 March 2024
	in Rs	in Rs
Note 7 : OTHER CURRENT LIABELITIES		
TDS Payable	-	6,752
Other Payable	-	49,500
Total	-	56,252
Note 8 : CASH AND CASH EQUIVALENTS		
(a)Cash In Hand	500	
(b) Bank account In current account	(27,026)	28,164
Total	(26,526)	28,164
Note 9 : OTHER CURRENT ASSETS		
Other Receivable in cash or kind	-	1,50,70,560
Total	-	1,50,70,560

SOLUS VENTURES LLP

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Notes forming part of Profit & Loss Account as on 31st March, 2025

PARTICULARS	For the year ended 31 March 2025	For the year ended 31 March 2024
	in Rs	in Rs
Note 10 : Operative Income		
Other Income	-	-
Total	-	-
Note 11 : Finance Cost		
Interest Expense	1,73,000	60,800
Total	1,73,000	60,800
Note 12 : Other Administrative Expenses		
Advertisement Expenses	70,560	-
ROC Filing Charges	251	258
Legal Expenses	510	1,020
Professional Fees	1,50,000	-
Interest on TDS	274	-
Bank Charges	725	170
Total	2,22,320	1,448

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SCHEDULE PARTNER'S CURRENT ACCOUNT

Notes forming part of Balance Sheet as on 31st March, 2025

Name of the Partner	Profit / Loss Ratio	Op. Balance as on 05/07/2023	Deposit During the year	Withdrawal / Transfer During the year	Share of Profit / Loss	Balance as on 31.03.2025
Active Infrastructures Pvt. Ltd. (Capital)	67.00%	-41,706	2,93,000	-	-2,64,864	-13,570
Siddharth Raisonni (Capital)	33.00%	-20,542	20,542		-1,30,456	-1,30,456
Total	100.00%	-62,248	3,13,542	-	-3,95,320	-1,44,026

Note 13 : Additional information to the financial statements:

1) Contingent Liability & Capital and Other commitments: (Amount in Rs'00)

Particulars	As at 31.03.2025	As at 31.03.2024
Contingent Liability not provided for	Nil	Nil
Estimate amount of contracts to be executed on capital account and not provided for	Nil	Nil

- 2) Closing balances are subject to confirmation by third parties.
- 3) Previous year figures have been re-grouped wherever necessary.

Signatures to Notes 1 to 13

FOR SOLUS VENTURES LLP



Siddharth Shekhar Raison
Designated Partner
DIN: 03274539



Shreyas Raison
Designated Partner
DIN: 06537653

Place: Mumbai
Date: 15.05.2025