

Independent Auditor's Review Report on the Quarterly and year to date unaudited Standalone Financial Results of Shradha Realty Limited (Formerly Known As Shradha Infraprojects Limited) ("the Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To

The Board of Directors

Shradha Realty Limited

(Formerly Known as Shradha Infraprojects Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shradha Realty Limited (Formerly Known as Shradha Infraprojects Limited) ("the company"), for the quarter and nine months ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management Responsibility

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The standalone financial information of the company for the year ended 31st March 2025 were audited by the predecessor auditor, who has expressed unmodified opinion in Independent Auditor's report on Standalone financial results dated 28th May 2025. The standalone financial information of the company for Nine Months ended and Quarter ended 31st December 2024 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on Standalone financial results dated 8th February 2025.
6. Our conclusion on the Statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the reports of previous auditor and the financial results and other financial information certified by the Management.

For V.K. Surana & Co.
Chartered Accountants
Firm Reg. No. 110634W


Suresh Galani
Partner

Membership no: 168192
Date: 13th February 2026
Place: Nagpur

UDIN: 26168192HP0IYK 3667



SHRADHA REALTY LIMITED
(Formerly Known As Shradha Infraprojects Limited)
CIN- L45200MH1997PLC110971

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No SI 4, 6th Floor, Kasturchand Park, Nagpur, Maharashtra, 440001 India.
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2025

(Rs. in Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter ended			Nine Month Ended		Year Ended
		December 31st, 2025	September 30th, 2025	December 31st, 2024	December 31st, 2025	December 31st, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	502.45	275.66	482.64	1,107.34	1,254.80	1,642.80
II	Other Income	263.66	645.44	92.71	1,037.31	431.07	546.92
III	Total Income from Operations (I+II)	766.11	921.10	575.35	2,144.65	1,685.88	2,189.72
IV	Expenses						
	a) Cost of Goods Sold or services rendered	169.13	146.88	171.33	459.47	472.53	634.20
	b) Purchase of stock in trade	-	-	1.57	-	21.61	11.28
	c) Changes in inventory of finished goods, work in progress and stock-in-trade	-	-	-	-	(7.91)	-
	d) Employee benefit expense	14.26	14.58	12.92	43.84	41.39	54.98
	e) Finance cost	6.95	-	0.05	6.95	9.93	9.96
	f) Depreciation and amortisation expense	13.87	16.06	14.50	44.15	24.58	39.33
	g) Other Expenses	25.11	58.67	16.69	109.78	65.44	98.40
	Total expenses (IV)	229.31	236.20	219.06	664.19	627.58	848.15
V	Profit/ (loss) before tax (III-IV)	556.80	684.90	356.30	1,480.46	1,058.29	1,341.57
VI	Tax expense						
	a) Current Tax	150.29	89.71	91.93	294.81	219.15	269.54
	b) Earlier year income tax	29.79	-	(0.05)	29.79	82.58	82.58
	c) MAT credit For Earlier Year	-	-	-	-	-	-
	d) Deferred Tax	(28.25)	1.70	(1.58)	(19.34)	(1.75)	18.00
	Total Tax Expense	151.83	91.41	90.29	305.25	299.99	370.12
VII	Profit/ (loss) for the period (V - VI)	404.98	593.49	266.00	1,175.21	758.30	971.44
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss:						
	Remeasurement of defined benefit obligation	-	-	-	-	-	0.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.21)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	0.61
	Total Comprehensive Income for the period (VII+VIII)	404.98	593.49	266.00	1,175.21	758.30	972.06
	Earning per share in Rupees (2/- each)						
	a) Basic	0.51	1.17	0.53	1.95	1.50	1.92
	b) Diluted	0.51	1.17	0.53	1.95	1.50	1.92
Notes :							
* EPS is not annualised for the quarter ended December 31st 2025, September 30th 2025 and December 31st, 2024 and Nine Months ended December 31st 2025, December 31st 2024							
** All the EPS has been calculated considering the issue of Right Share and split of shares since inception of the period.							
Notes:							
1	The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th February 2026. The limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified opinion on the above results.						
2	The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter ended and nine months ended on 31st December 2025, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".						
3	The Company has declared a final dividend @25% i.e. Rs0.50/- (Rupees Fifty paise only) per Equity Share of Face value of Rs. 2/- each for the year ended March 31st 2025 which was approved by shareholders in AGM held on 8th August 2025.						
4	The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.						
5	The Result of the Company are also available on stock exchange website (URL - https://www.nseindia.com/) and on the Company website (URL: https://shradhainfra.in/investor-info#financials)						
6	Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes, collectively referred to as the "New Labour Codes". The Company is in the process of evaluating the impact, if any, of the recently notified Labour Codes on its standalone financial results. The impact arising therefrom will be recognised in the audited standalone financial results for the quarter and year ending 31 March 2026.						
7	During the period ended 31st December 2025 the company had issued Rights Issue of 30374088 fully paid-up Equity Shares of face value of Rs.2/- each at a price of Rs. 40/- (including a share premium of Rs. 38/- per Equity Share) aggregating to Rs.1214963520/- (including Share Capital of Rs.60748176 and Security Premium of Rs.1154215344/-) opened for subscription on September 24, 2025 and the subscription closed on Friday, October 3, 2025. The Rights Issue was subscribed by 103.05%.						
For and on behalf of the Board of Directors							
Shradha Realty Limited (Formerly Known as Shradha Infraprojects Limited)							
Mr. Nitesh Sanklecha Managing Director & CFO DIN No.03532145 Nagpur, February 13, 2026							



Independent Auditor's Review Report on the Quarter and year to date Unaudited Consolidated Financial Results of Shradha Realty Limited (Formerly Known As Shradha Infracore Limited) ("the Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Shradha Realty Limited

(Formerly Known As Shradha Infracore Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shradha Realty Limited (Formerly Known As Shradha Infracore Limited) ("the Holding company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and Nine months Ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management Responsibility

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the unaudited financial results of the entities mentioned in **Annexure I** to the statement.



Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The accompanying Statement includes the unaudited interim financial results and other financial information; in respect of —

3 subsidiaries and 2 step down subsidiaries whose unaudited interim financial results / other financial information reflect total revenues of Rs. 6,605.11 lakhs and Rs.2684.75 lakhs for the nine months and quarter ended 31st December 2025, total net profit after tax of Rs. 667.01 lakhs and Rs.85.32 lakhs for the nine months and quarter ended 31st December 2025 and total comprehensive income after tax of Rs. 667.01 lakhs and Rs.85.32 lakhs for the nine months and quarter ended 31st December 2025, as considered in the statement which have been reviewed by the Independent Auditor of the respective company.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The accompanying Statement includes the unaudited interim standalone financial results/ Financial information, in respect of —

2 subsidiaries (Limited Liability Partnership-LLP), whose unaudited interim standalone financial results/financial information reflect as at 31st December, 2025, total revenues of Rs. Nil and Nil Lakhs for the nine months and quarter ended 31st December, 2025, total loss after tax of Rs. 0.06 Lakhs and Rs.0.01 Lakhs for the nine months and quarter ended 31st December, 2025, total comprehensive loss of Rs. 0.06 Lakhs and Rs.0.01 Lakhs for the nine months and quarter ended 31st December, 2025, as considered in the Statement.

Further, the unaudited interim standalone financial results/financial information of these 2 subsidiaries (Limited Liability Partnership-LLP) have been prepared in accordance with accounting principles generally accepted in India, including accounting standards issued by ICAI. The Holding Company's management has converted the financial statements of such subsidiaries in accordance with Ind AS and other accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries, is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.



This unaudited interim standalone financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim standalone financial results/financial information. According to the information and explanations given to us by the Management, this unaudited interim standalone financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial results/financial information certified by the Management.

Our conclusion on the Statement is not modified in respect of these matters.

The consolidated financial information of the company for the year ended 31st March 2025 were audited by the predecessor auditor, who has expressed unmodified opinion in Independent Auditor's report on Standalone financial results dated 28th May 2025. The consolidated financial information of the company for Nine Months and quarter ended 31st December 2024 were reviewed by predecessor auditor who has expressed unmodified conclusion in Independent Auditor's Review Report on Standalone financial results dated 8th February 2025.

8. Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of previous auditor and the financial results and other financial information certified by the Management.

For V. K. Surana & Co.

Chartered Accountants

Firm Reg. No. 110634W

Suresh Galani

Suresh Galani

Partner

Membership no: 168192

Date: 13th February 2026

Place: Nagpur

UDIN: 26168192MNVMI6693



Annexure I:

Sr. No.	Name of the Entity	Grouping
1	Active Infrastructures Limited	Subsidiary Company
2	Suntech Infrastate Nagpur Private Limited	Subsidiary Company
3	Mrugnayani Infrastructures Private Limited	Subsidiary Company
4	Digvijay Shradha Infrastructure Private Limited	Step Down Subsidiary Company
5	Achievers Ventures Private Limited	Step Down Subsidiary Company
6	Stargate Ventures LLP	More than 50% share in LLP
7	Solus Ventures LLP	More than 50% share in LLP



SHRADHA REALTY LIMITED

(Formerly Known As Shradha Infraprojects Limited)

CIN No: L45200MH1997PLC110971

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No SI 4, 6th Floor, Kasturchand Park, Nagpur, Maharashtra, 440001 India.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Month ended 31st December, 2025

(* In Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter ended			Nine Month Ended		Year Ended
		December 31st, 2025	September 30th, 2025	December 31st, 2024	December 31st, 2025	December 31st, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,834.29	1,888.87	2,258.08	7,341.53	6,397.37	10,658.65
II	Other income	476.05	630.65	127.29	1,301.08	769.24	905.14
III	Total Income from Operations (I+II)	3,310.34	2,519.53	2,385.37	8,642.60	7,166.62	11,563.80
IV	Expenses						
	a) Cost of Goods Sold or services rendered	1,797.31	1,310.05	1,422.02	4,921.92	4,617.38	7,485.66
	b) Purchase of stock in trade	(0.00)	-	30.00	44.39	50.41	94.78
	c) Changes in inventory of finished goods, work in progress and stock-in-trade	-	-	-	-	(7.91)	-
	d) Employee benefit expense	385.79	42.27	16.90	452.79	52.90	79.85
	e) Finance cost	70.02	80.98	14.32	239.24	30.06	244.88
	f) Depreciation and amortisation expense	85.70	88.01	126.33	255.42	301.12	412.05
	g) Other Expenses	302.67	97.54	41.07	460.44	110.80	232.08
	Total expenses (IV)	2,641.50	1,618.86	1,650.64	6,374.20	5,154.77	8,549.29
V	Profit/(loss) before tax (III-IV)	668.84	900.67	734.73	2,268.40	2,011.85	3,014.52
VI	Tax expense						
	a) Current Tax	174.10	191.12	242.08	543.39	500.36	757.63
	b) Earlier year income tax	11.27	5.35	(12.05)	11.27	61.79	61.68
	c) MAT credit For Earlier Year	-	-	-	-	-	-
	d) Deferred Tax	(6.89)	(21.66)	20.44	(21.33)	(9.63)	(13.88)
	Total Tax Expense	178.48	174.81	250.47	533.33	552.52	805.43
VII	Profit/(loss) for the period (V - VI)	490.36	725.86	484.26	1,735.07	1,459.33	2,209.09
	Attributable to						
	a) Owners of the Company	533.72	636.25	411.52	1,547.73	1,298.31	1,844.94
	b) Non-Controlling Interest	(43.36)	89.61	72.74	187.34	161.02	364.14
VIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:						
	Remeasurement of defined benefit obligation	-	-	-	-	-	0.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.21)
	B (i) Items that will be reclassified to profit or loss:						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	C (i) Items that will be reclassified to profit or loss:						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	0.61
	Attributable to						
	a) Owners of the Company	-	-	-	-	-	0.61
	b) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income For The Period(VII+VIII)	490.36	725.86	484.26	1,735.07	1,459.33	2,209.71
	Attributable to						
	a) Owners of the Company	533.72	636.25	411.52	1,547.73	1,298.31	1,845.57
	b) Non-Controlling Interest	(43.36)	89.61	72.74	187.34	161.02	364.14
	Paid-up Equity Share Capital-Per Value Rs. 2/- each	1,619.95	1,012.47	1,012.47	1,619.95	1,012.47	1,012.47
	Par value per share	2.00	2.00	2.00	2.00	2.00	2.00
	Other Equity***	-	-	-	-	-	14,235.13
	Earnings per Share in Rupees (Face value of Rs. 2/- each)						
	a) Basic EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.67	1.26	0.81	2.57	2.56	3.64
	b) Diluted EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.67	1.26	0.81	2.57	2.56	3.64

* EPS is not annualised for the quarter ended December 31st 2025, September 30th 2025 and December 31st, 2024 and Nine Months ended December 31st 2025, December 31st 2024.

** All the EPS has been calculated considering the issue of Right Share and split of shares since inception of the period.

*** Excludes Non-controlling Interests.

1 The Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th February 2026. The Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The Consolidated Financial Results for the quarter and nine month ended 31st December 2025, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 The Company has declared a final dividend @25% i.e. Rs.0.50/- (Rupees Fifty paise only) per Equity Share of Face value of Rs. 2/- each for the year ended March 31st 2025 which was approved by shareholders in AGM held on 8th August 2025.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5 The results of the company are also available on stock exchange website - (URL - <https://www.nseindia.com/>) and on the company website (URL: <https://shradhainfra.in/investor-info/financials>)

6 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes, collectively referred to as the "New Labour Codes". The Company is in the process of evaluating the impact, if any, of the recently notified Labour Codes on its standalone financial results. The impact arising therefrom will be recognised in the audited standalone financial results for the quarter and year ending 31 March 2026.

7 During the period ended 31st December 2025 the company had issued Rights Issue of 30374088 fully paid-up Equity Shares of face value of Rs.2/- each at a price of Rs. 40/- (including a share premium of Rs. 38/- per Equity Share) aggregating to Rs.1214963520/- (including Share Capital of Rs.60748176 and Security Premium of Rs.1154215344/-) opened for subscription on September 24, 2025 and the subscription closed on Friday, October 3, 2025. The Rights issue was subscribed by 103.05%.

8 The companies step-down subsidiary-Digvijay Shradha Infrastructure Private Limited, had advanced funds amounting to ₹250 lakh to InfrAsian Construction Private Limited in connection with doing work in specific tender. Considering the substantial delay in getting the work order the company decided to recall the entire amount of advance. Despite repeated follow-ups, InfrAsian Construction Private Limited has not refunded the amount. Accordingly, the step down subsidiary has sought legal proceeding against InfrAsian Construction Private Limited in this regard. While the management is confident of recovery of the aforesaid amount. As a matter of prudence, a provision has been recognised during the current quarter by the step down subsidiary and same is considered in the consolidated financial results for the Quarter and Nine Months ended 31st December 2025. Consequently, "Other Expenses" for the quarter are higher to that extent and due which there is impact on EPS.

For and on behalf of the Board of Directors

Shradha Realty Limited

(Formerly Shradha Infraprojects Limited)

Mr. Nitesh Sankiecha

Managing Director & CFO

DIN No 03532145

Nagpur, February 13, 2026



SHRADHA REALTY LIMITED
(Formerly Known as Shradha Infraprojects Limited)
CIN:L45200MH1997PLC110971

Consolidated Segment wise Report for Quarter and Nine Months ended 31st December 2025

Rs In Lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31st, 2025	September 30th, 2025	December 31st, 2024	December 31st, 2025	December 31st, 2024	March 31st, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Infrastructure	2,766.57	1,859.73	2,161.30	7,186.39	4,338.09	8,317.64
	b) Real Estate	67.72	29.14	96.77	155.13	2,059.28	2,341.02
	Gross Revenue from sale of products and services	2,834.29	1,888.87	2,258.07	7,341.53	6,397.37	10,658.65
2	Segment Results						
	a) Infrastructure	425.41	575.60	740.42	1,753.31	1,357.74	2,497.29
	b) Real Estate	8.94	3.23	13.22	19.29	682.09	834.85
	Less						
	i) Finance cost	63.02	80.98	-	232.24	-	331.28
	ii) other unallocable (income) net of unallocable expenditure	(297.49)	(509.99)	(18.91)	(835.18)	159.53	(13.66)
	iii) Exceptional item	-	-	-	-	-	-
	iv) Dividend Received from subsidiary company	-	107.15	-	107.15	(187.51)	-
	Total	(234.47)	(321.86)	(18.91)	(495.80)	(27.98)	317.62
	Profit before Tax	668.82	900.67	734.73	2,268.40	2,011.85	3,014.51
3	Segment Assets						
	a) Infrastructure	17,681.51	9,024.05	5,490.59	17,681.51	5,490.59	8,834.72
	b) Real Estate	24,066.69	32,175.75	29,388.21	24,066.69	29,388.21	31,916.21
	Unallocated Corporate Assets	18,174.79	5,870.01	(3,247.89)	18,174.79	(3,247.89)	2,572.03
	Inter company Asset Setoff	(12,891.33)	(2,995.01)	-	(12,891.33)	-	(3,299.87)
	Total Assets	47,031.66	44,074.80	31,630.92	47,031.67	31,630.92	40,023.10
4	Segment Liability						
	a) Infrastructure	3,331.97	5,542.47	4,053.56	3,331.97	4,053.56	5,505.34
	b) Real Estate	12,792.53	19,318.76	18,100.89	12,792.53	18,100.89	16,263.59
	Unallocated Corporate Liabilities	9,300.12	350.18	-	9,300.12	-	403.33
	Inter company Liability Setoff	(10,982.71)	(1,086.39)	(1,097.49)	(10,982.71)	(1,097.49)	(1,150.34)
	Total Liabilities	14,441.91	24,125.02	21,056.96	14,441.91	21,056.96	21,021.93

Note on Segments Information:

Business Segments:

1. Segment reporting is given for the quarter 31st December, 2025, 30th September, 2025, and 31st December, 2024, and year ended 31st March, 2025, considering the fact that the company has reportable segment for the aforesaid period. Further, based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments

For and on behalf of the Board of Directors
Shradha Realty Limited
(Formerly Known As Shradha Infraprojects Limited)



Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, February 13, 2026

B) Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	06-10-2025
Amount Raised	12150.00
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	BRICKWORK RATINGS INDIA PRIVATE LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

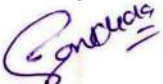
Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment by way of loan (Debt) to our wholly owned subsidiary	NA	7500.00	0.00	7500.00	0.00	NIL
2	Working capital requirements	NA	1650.00	0.00	837.26	0.00	NIL
3	General corporate purpose	NA	2950.00	0.00	2935.53	0.00	NIL

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised: **Not Applicable (OR)**
- Deviation in the amount of funds actually utilized as against what was originally disclosed: **Not Applicable (OR)**
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc: **Not Applicable**

For **Shradha Realty Limited**
(Formerly known as Shradha Infraprojects Limited)



Nitesh Sanklecha
Managing Director & CFO
(DIN: 03532145)



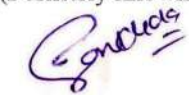
C) FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable, as there are no defaults made on Loans and debt securities which are outstanding for the quarter ended 31st December 2025**

Sr No	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	NIL
B.	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NIL
B.	Of the total amount outstanding, amount of default as on date	NIL
3.	Total financial indebtedness of the listed entity including short-term and long-term deb	NIL

D) Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable for the quarter ended 31st December, 2025.

E.) Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) - Not Applicable for the quarter ended 31st December, 2025

For **Shradha Realty Limited**
(Formerly known as Shradha Infraprojects Limited)



Nitesh Sanklecha
Managing Director & CFO
(DIN: 03532145)

