

Through Online Filing
Ref No: SIL/CS/477

Date: 02nd September, 2025

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA

ISIN: INE715Y01031

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of the Third (03rd) Board Meeting of Financial Year 2025-2026 of the Board of Directors of the Company held on Tuesday, 02nd September, 2025.

Dear Sir / Madam,

Further to our letter Ref No: SIL/CS/476 dated 28th August, 2025 and with reference to the captioned subject, we wish to inform you that:

- 1. The Third (03rd) Meeting of the Board of Directors of the Company for the FY 2025-26 was held on Tuesday, 02nd September, 2025 through permitted Audio Visual mode.**
- 2. The Board of Directors of the Company, amongst others, has considered, noted and/or Approved the following:**
 - (i) Fund raising of an amount Aggregate of **Rs. 121.50 Crores (Rupees One Hundred Twenty One Crores Fifty Lakhs Only)** through issuing Equity shares by way of Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").

The proposal for raising funds by way of Rights Issue was earlier approved by the Board of Directors at its meeting held on December 31, 2024 and the outcome of the said Board

Meeting was duly intimated to the Stock Exchanges. In view of the subsequent amendments to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI Listing Regulations, and to ensure compliance with the prevailing regulatory framework, the Board has re-adopted the Rights Issue resolution in the present meeting.

- (ii) Approved the Draft Letter of Offer ("DLOF") dated 02nd September, 2025 for submission of the same to the Stock Exchanges where the equity shares of the Company are listed.

The DLOF will be submitted to National Stock Exchange of India Limited for seeking in-principal approval for the said Rights issue.

- (iii) Appointment of intermediaries, agencies, bankers and other related matters.

Also, please find the additional necessary information in respect of issuance of securities as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure A**.

Further, in compliance with Regulation 29(1)(d) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that a meeting of the Board of Directors of Shradha Infraprojects Limited ("the Company/SIL") will be scheduled to be held on or before 10th September, 2025, (Subject to In principal approval of the Stock Exchange) to *inter-alia*, consider and decide on various matters in connection with aforesaid Rights Issue such as determination of Issue price, Rights Entitlement ratio, Record Date and other terms and conditions with respect to the Rights Issue, subject to the receipt of in-principle approval from the stock exchanges where the securities of the Company are listed or such other regulatory authorities as may be required.

3. The Board of Directors of the Company, based on recommendation of the Audit Committee, amongst others, has considered, noted and/or Approved the following, subject to approval of members:

- i. Material related party transactions between the Company and Company's wholly owned subsidiary i.e ***Suntech Infraestate Nagpur Private Limited*** being 'Related Party' within the meaning of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, more specifically set out in **Annexure B** annexed hereto.
- ii. Material related party transactions between the Company's subsidiary with the Subsidiary's related parties, within the meaning of the Companies Act, 2013 and

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, more specifically set out in **Annexure C** annexed hereto.

- iii. Material related party transactions between the Company's step down subsidiaries with their respective related parties, within the meaning of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, more specifically set out in **Annexure D** annexed hereto.

4. The Board of Directors of the Company has also duly noted, considered, reviewed and Approved the following:-

- (a) Notice convening the 01st Extra Ordinary General Meeting (EGM) of the Members of the Company for the FY 2025-26;

Accordingly, the ensuing 01st EGM of the Members of the Company will be held on Saturday, the 27th day of September, 2025 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

- (b) The Cut-off date for remote e-voting relating to the ensuing 01st EGM, is fixed as Saturday, the 20th September, 2025.

- (c) Appointment of CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022 as the Scrutinizer to conduct, monitor the e-voting process for the ensuing 01st Extra Ordinary General Meeting of the Members of the Company, for the FY 2025-26.

The meeting of the Board of Directors commenced at 17:00 Hrs. and concluded at 18:15 Hrs. It is requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **SHRADHA INFRAPROJECTS LIMITED**

Shrikant Huddar
Company Secretary & Compliance Officer
(ICSI Mem. No. A38910)

Annexure A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under: -

Sr. No.	Particular	Details
1	Type of Securities Proposed to be issued	Fully paid-up Equity shares of face value of Rs. 2/-each (Equity Shares)
2	Type of Issuance	Rights Issue of Equity Shares
3	The total amount for which the securities will be issued	Rs. 121.50 Crores (Rupees One Hundred Twenty One Crores Fifty Lakhs Only)

The detailed terms of right issue including the procedure for applying in the right issue will be specified in the letter of offer which will be sent by the company to the eligible shareholders holding equity shares of the Company as on the record date in due course.

Annexure B:**Transactions between the Company and its Subsidiaries:**

Sr. No.	Name of the Party	Relationship	Description of the RPT	Expected Amount of transactions (Rs. In Lakhs)
1.	Suntech infraestate Nagpur Private Limited	Wholly Owned Subsidiary	Interoperate Loan	10,000/-

Annexure C:

Transactions between Company's Subsidiary with the subsidiary's related parties:

Sr. No.	Name of the Subsidiary of the Company	Name of the Related Party of the Subsidiary	Relation-ship	Duration	Description of the RPT	Expected Amount of transactions (Rs. In Lakhs)
1.	Active Infrastructures Limited	Digvijay Shradha Infrastructure Private Limited	Subsidiary of the Active Infrastructures Limited	For a period of 2 Years (till the FY 2026-27)	Grant of Loans	Upto 4,000/-
2.	Active Infrastructures Limited	Achievers Ventures Private Limited	Subsidiary of the Active Infrastructures Limited	For a period of 5 Years (till the FY 2029-30)	Grant of Loans	Upto 5,000/-
3.	Active Infrastructures Limited	Solus Ventures LLP	Subsidiary of the Active Infrastructures Limited	NA	Investment in Capital	Upto 1,000/-

Annexure D:

Transactions between Company's Step down subsidiaries with their respective related parties:

Sr. No.	Name of the Subsidiary of the Company	Name of the Related Party of the Subsidiary	Relation-ship	Duration	Description of the RPT	Amount (Rs. In Lakhs)
1.	Digvijay Shradha Infrastructure Private Limited (DSIPL)	Digvijay Construction Private Limited (DCPL)	DSIPL is an Associate Company DCPL	For a period of 2 Years (till the FY 2026-27)	<ul style="list-style-type: none"> • Loans to be taken: • Purchase of input material and services: • sale of services: 	<p>Upto 4,000/-</p> <p>Upto 3,000/-</p> <p>Upto 20,000/-</p>
2.	Achievers Ventures Private Limited (AVPL)	Jain Engineering Works India Pvt Ltd. (JEWPL)	JEWPL is an Entity where KMP's of the Company have Significant Influence	For a period of 3 Years (till the FY 2027-28)	Sale of goods	Upto 500/-