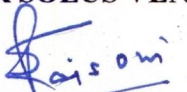


SOLUS VENTURES LLP
LLPIN: ACB-8624
BALANCE SHEET AS ON 31 MARCH, 2024

SR. NO	Particulars	Note No	As at
			31 March, 2024
			in Rs
A	CONTRIBUTION & LIABILITIES		
1	Partner's Fund		
	(a) Contribution Received	3	(12,248)
	(b) Reserves & Surplus	4	-
2	Current Liabilities		
	(a) Short Term Borrowings	5	1,50,54,720
	(b) Other Current Liabilities	6	56,252
	Total		1,50,98,724
B	ASSETS		
1	Current Assets		
	(a) Cash & Cash Equivalents	7	28,164
	(b) Other Current Assets	8	1,50,70,560
	Total		1,50,98,724
Summary Of Significant Policy 1, 2 & 12 FOR SOLUS VENTURES LLP  Siddharth Shekhar Raisoni <i>Designated Partner</i> DIN: 03274539 Mumbai, 02nd May, 2024  Pravin Manoharrao Pohankar <i>Designated Partner</i> DIN: 02775714 Mumbai, 02nd May, 2024			

SOLUS VENTURES LLP**LLPIN: ACB-8624****STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2024**

Particulars	Note No	For the period ended 31 March, 2024
		in Rs
Other Income		
Other Income	9	-
Total Revenue		-
Expenses		
Finance Cost	10	60,800
Other Administrative Expenses	11	1,448
Total Expenses		62,248
Profit before tax		(62,248)
Tax Expense		
Less: Current tax		-
Add: Income tax of Earlier year		-
Profit for the period		(62,248)
Summary Of Significant Policy		
1, 2 & 12		
FOR SOLUS VENTURES LLP		
		
Siddharth Shekhar Raisoni		
Designated Partner		
DIN: 03274539		
Mumbai, 02nd May, 2024		
		
Pravin Manoharrao Pohankar		
Designated Partner		
DIN: 02775714		
Mumbai, 02nd May, 2024		

Solus Ventures LLP

LLPIN: ACB-8624

Notes forming part of the financial statements for Year Ended 31st March, 2024

Note 1: CORPORATE INFORMATION:

The main activity of the Solus Ventures LLP (LLPIN: ACB-8624) is to carry on the business of Infrastructure activities, infrastructure projects and construction and Ancillary business activities.

Note 2 : SIGNIFICANT ACCOUNTING POLICIES: -

1. Basis of Preparation:

The financial statements are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and the accounting standards and statements issued by the Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act 2008.

2. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Revenue Recognition

1. Revenue is recognized as and when the economic benefits will flow to the LLP from revenue.
2. All expenses are recognized on accrual basis.

4. Investments

Investments have been valued at cost. Since these investments are considered to be long term in nature no provision has been made to recognize diminution in the value of investments.

5. Income Tax Expense:

Income Tax expense comprises Current Tax.

✓ Current Tax

Provision for current income tax is made in accordance with the Income Tax Act, 1961.

✓ Deferred Tax

Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable income and accounting income that generate in one period and are capable of reversal in one or more subsequent periods.

✓ ***Alternative Minimum Tax (AMT)***

Alternative Minimum Tax (AMT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability is considered as an asset if there is convincing evidence that the Firm will pay normal tax after the tax holiday period. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Firm and the asset can be measured reliably.

6. Contingent Liabilities and Contingent Assets:

A provision is recognized when the Firm has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Firm. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is also termed as contingent liability. A contingent asset is neither recognized nor disclosed in the financial statements.

7. Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with the balance maturity period of three months or less on the balance sheet date.

SOLUS VENTURES LLP**LLPIN: ACB-8624****Notes forming part of Balance Sheet as on 31st March, 2024****Note 3: Contribution Received****Note 3: (A)**

PARTICULARS	As at 31 March 2024
	in Rs
<u>Partners Contribution</u>	
<u>Fixed Capital</u>	
Active Infrastructures Pvt. Ltd.	33,500
Siddharth Raisonni	16,500
Balance Available in Partners Fixed Capital A/c	50,000
<u>Current Capital</u>	
Active Infrastructures Pvt. Ltd. (67%)	(41,706)
Siddharth Raisonni (33%)	(20,542)
Balance Available in Partners Current Capital A/c	(62,248)
Total	(12,248)

SOLUS VENTURES LLP**Notes forming part of Balance Sheet as on 31st March, 2024**

PARTICULARS	As at 31 March 2024
	in Rs
<u>Note 4: RESERVE & SURPLUS</u>	
Capital Reserve	-
Reserve Fund	
Surplus in P&L A/c For the Year	
Opening Balance	-
Surplus For the Year	(62,248)
Less:- Transfer to Partners Current Capital A/c	(62,248)
Balance at the end of the year	-
Total	-

SOLUS VENTURES LLP

Notes forming part of Balance Sheet as on 31st March, 2024

PARTICULARS	As at 31 March 2024
	in Rs
<u>Note 5: SHORT TERM BORROWINGS</u>	
Short Term Loans	1,50,54,720
	1,50,54,720
<u>Note 6: OTHER CURRENT LIABILITIES</u>	
TDS Payable	6,752
Other Payable	49,500
Total	56,252
<u>Note 7: CASH AND CASH EQUIVALENTS</u>	
(a) Cash In Hand	-
(b) Bank account	
In current account	28,164
Total	28,164
<u>Note 8: OTHER CURRENT ASSETS</u>	
Other Receivable in cash or kind	1,50,70,560
Total	1,50,70,560

SOLUS VENTURES LLP

LLPIN: ACB-8624

Notes forming part of Profit & Loss Account as on 31st March, 2024

PARTICULARS	For the year ended 31 March 2024
	in Rs
Note 9 : Operative Income	
Other Income	-
Total	-
Note 10 : Finance Cost	
Interest Expense	60,800
Total	60,800
Note 11 : Other Administrative Expenses	
ROC Filing Charges	258
Legal Expenses	1,020
Bank Charges	170
Total	1,448

Note 12: Additional information to the financial statements:

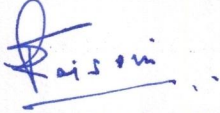
1) Contingent Liability & Capital and Other commitments: (Amount in Rs'00)

Particulars	As at 31.03.2024	As at 31.03.2023
Contingent Liability not provided for	Nil	Nil
Estimate amount of contracts to be executed on capital account and not provided for	Nil	Nil

- 2) Closing balances are subject to confirmation by third parties.
- 3) Previous year figures have been re-grouped wherever necessary.

Signatures to Notes 1 to 12

FOR SOLUS VENTURES LLP



Siddharth Shekhar Raison
Designated Partner
DIN: 03274539



Pravin Manoharrao Pohankar
Designated Partner
DIN: 02775714

Place: Mumbai
Date: 02.05.2024