



V. S. Jakhotiya & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Audit of Standalone Financial Results for the half year ended and for the year ended March 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
Active Infrastructures Limited
(Formerly Known As: Active Infrastructures Private Limited)
Nagpur, Maharashtra

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Standalone Annual Financial Results of Active Infrastructures Limited (Formerly Known As: Active Infrastructures Private Limited) (hereinafter referred to as the "Company") for the half year ended and for the year ended March 31st, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the three months and year ended March 31, 2025.

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Managements and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

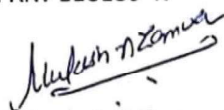
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a) The standalone annual financial results include the results for the half year ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the half of the current financial year. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

V S Jakhotiya & Co.
Chartered Accountants
FRN: 118139 W


Mukesh Anil Zanwar
Partner
Membership No:158254



UDIN:25158254BMIXXE1088

Nagpur, 23rd May, 2025

ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN:L45200MH2007PLC174506

Registered office : Riaan Tower 10th floor, Mangalwari road, Sadar Bazar (Nagpur), Nagpur, Maharashtra, India, 440001

Audited Standalone Financial Result for Half year and Year ended 31 March 2025

(₹ In Lakhs except for per share data)

Sr No.	PARTICULARS	Half Year Ended		Year Ended	
		March 31st, 2025	September 30th, 2024	March 31st, 2024	March 31st, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	1,484.50	2,122.52	2,007.96	5,885.86
II	Other Income	42.47	13.61	12.19	15.44
III	Total Income (I+II)	1,526.97	2,136.13	2,020.15	5,901.29
IV	Expenses				
	a) Cost of goods sold or services rendered	1,232.55	1,614.98	1,629.19	4,837.74
	b) Employees benefits expense	12.15	2.65	-	-
	c) Finance Cost	10.74	0.20	11.44	11.44
	d) Depreciation and amortisation expense	0.06	-	-	-
	e) Other expenses	21.82	16.26	21.21	24.51
	Total expenses (IV)	1,277.32	1,634.08	1,661.84	4,873.68
V	Profit/ (loss) before tax (III-IV)	249.65	502.05	358.31	1,027.61
VI	Tax expense				
	a) Current Tax	65.58	129.15	97.46	266.10
	b) Deferred Tax	0.01	-	0.01	0.01
	c) Earlier year tax	-11.78	-	(0.15)	(0.15)
	Total Tax Expense	53.81	129.15	97.31	265.95
VII	Profit/ (loss) for the period (V - VI)	195.84	372.90	261.00	761.66
VIII	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-
	a) Revaluation of Listed Equity Instruments	-	-	-	-
	b) Actual gain on sale of equity instruments	-	-	-	-
	Less: Gain already booked in earlier period	-	-	-	-
	c) Actuarial gain / (loss) Remeasurement of Defined benefit obligations	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(iii) Deferred tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	195.84	372.90	261.00	761.66
	Paid-up Equity Share Capital-Per Value Rs. 5/- each	750.75	535.74	535.74	535.74
	Par value per share	5.00	5.00	5.00	5.00
	Other Equity	-	-	-	2,045.86
	Earnings per Share in Rupees (Rs. 5/- each)*				
	a) Basic EPS	1.82	3.48	2.44	7.11
	b) Diluted EPS	1.82	3.48	2.44	7.11

Sent to



ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN:L45200MH2007PLC174506

Registered office : Riaan Tower 10th floor, Mangalwari road, Sadar Bazar (Nagpur), Nagpur, Maharashtra, India, 440001

Audited Standalone Financial Result for Half year and Year ended 31 March 2025

* EPS is not annualised for the Half year ended 31st March 2025, 30th September 2024 and 31st March 2024

1 The above Audited Standalone financial results for the half year and year ended on March 31st, 2025 are reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2025 and concluded on 23rd May 2025. The Statutory Auditors of the Company have conducted Audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued a unmodified opinion on Standalone results.

2 The Standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.

3 The Shareholders of Company had approved a final dividend of Rs. 1.75 Paise [One Rupee Seventy-five Paise Only] per equity share of face value of Rs. 5/- (Rupees Five) each i.e @35% on the equity shares in the capital of the Company for the financial year 2023-2024 ended 31st March 2024 at the Annual General meeting held on 25th July 2024. The Final Dividend was paid on 26th, July 2024.

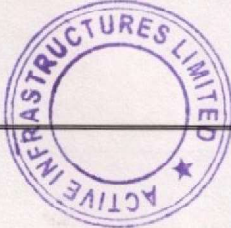
4 The Company has allotted 4300200 Shares at a price of Rs 181/- per Equity Share (including a Share Premium of Rs. 176/- per Equity Share) on March 26th 2025 to the shareholders who had subscribed the shares in the Initial Public Offer through Book Building Process.

5 The Board of Directors has recommended a Final Dividend of Rs. 1/- (One rupees) per Equity Share of Face Value of Rs. 5/- (Rupees Five) each i.e. 20% on the Equity Shares in the capital of the Company for the Financial Year 2024-25 ended 31st March 2025 subject to approval of shareholders.

6 The results for the half year ended and for the year ended 31st March, 2025, are available on the NSE emerge platform (URL: <https://www.nseindia.com>) and on the Company's website (URL: <https://activeinfra.in/>)

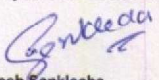
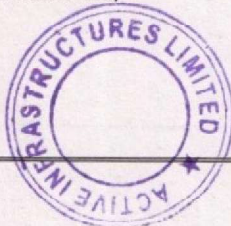
For Active Infrastructures Limited
(Formerly Known as Active Infrastructures Private Limited)

Sanklecha
Mr. Nitesh Sanklecha
Managing Director
DIN No. 03532145
Nagpur 23rd May, 2025



ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN:L45200MH2007PLC174506
Audited Standalone Balance Sheet As at 31st March, 2025

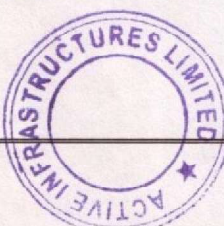
(₹ in Lakhs)

Particulars	As at	As at
	31st March 2025	31st March 2024
I. ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	67.47	84.71
(b) Intangible Assets	0.07	-
(c) Financial assets		
(i) Investments	355.64	355.38
(ii) Other Financial assets	1.86	1.23
(d) Deferred Tax Assets (Net)	-	0.00
Total Non-current assets	425.04	441.32
B. Current assets		
(a) Inventories	4,081.11	4,843.21
(b) Financial Assets		
(i) Trade receivables	1,273.34	33.30
(ii) Cash and cash equivalents	6,094.74	3.08
(iii) Bank Balance other than (ii) above	33.29	-
(iv) Loans	355.94	253.72
(c) Current tax assets (net)	1.32	1.21
(d) Other current assets	36.69	7.98
Total Current assets	11,876.43	5,142.50
TOTAL ASSETS	12,301.47	5,583.82
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	750.75	535.74
(b) Other equity	9,888.68	2,045.86
Total Equity	10,639.43	2,581.60
B. Liabilities		
B.1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	31.63
(ii) Retention Deposits	11.63	47.26
(b) Provisions	-	-
(i) Provision for Employee benefits	1.83	-
(c) Deferred tax liabilities (Net)	0.01	-
Total Non-current liabilities	13.47	78.89
B.2 Current liabilities		
(a) Financial liabilities		
(i) Borrowing	698.02	2,698.20
(ii) Trade payables:		
(A) Total outstanding dues of micro enterprise and small enterprises	291.71	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	382.56	130.37
(iii) Other financial liabilities	134.40	8.99
(b) Other current liabilities	89.06	57.60
(c) Current tax liabilities (Net)	52.81	28.16
Total Current liabilities	1,648.57	2,923.33
Total liabilities	1,662.04	3,002.22
TOTAL EQUITY AND LIABILITIES	12,301.47	5,583.82
The disclosure is an extract of the audited Balance sheet as at March 31, 2025 and March 31, 2024 prepared in compliance with the Indian Accounting Standards (Ind-AS)		
For Active Infrastructures Limited (Formerly Known as Active Infrastructures Private Limited)		
 Mr. Nitesh Sanklecha Managing Director DIN No. 03532145 Nagpur 23rd May, 2025 		

ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN:L45200MH2007PLC174506

Audited Standalone Statement of Cash Flow for the Year ended on 31st March, 2025

(₹ in Lakhs)

Particulars	For the Year ended 31st March, 2025		For the Year ended 31st March, 2024	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
A) Cash Flow from Operating Activities				
Net Profit before Tax	751.70		1,027.61	
Adjustments for Non Cash Items:				
Depreciation	0.06			
Depreciation charged to Project Capital Work-in-Progress	20.12		23.66	
Adjustment for cash flows of other activities:				
Loss from LLP	2.67		-	
Balance written back	(0.86)		-	
Interest Income	(54.20)		(15.44)	
Finance Cost - Interest and other charges	10.93		11.44	
Operating profit before working capital changes		730.41		1,047.27
Adjustment for Working Capital Changes :				
Changes in Inventories	762.10		3,112.70	
Changes in Trade Receivables	(1,240.04)		7.91	
Changes in Other Current Assets	(28.72)		(6.40)	
Changes in Bank Balances other than cash and cash equivalents	(33.29)		-	
Changes in Trade Payables	544.76		(139.19)	
Changes in other non current financial assets	(0.63)		(0.26)	
Changes in Other Current Liabilities	31.46		(3.53)	
Changes in other non-current liabilities	(33.80)		9.65	
Changes in other financial liabilities	125.41		1.19	
Cash generated from operations	857.66		4,029.33	
Direct Taxes	(158.41)		(330.18)	
Tax of Earlier years	-		-	
Net Cash From Operating Activities (A)		699.26		3,699.14
B) Cash Flow from Investing Activities				
Loan given to subsidiary	(102.21)		(37.77)	
Purchase of Property, Plant and Equipments	(3.00)		(1.39)	
Purchase of Investment	(2.93)		-	
Proceeds from Investment	-		(235.02)	
Profit From LLP	-		0.00	
Interest Income	54.20		15.44	
Net Cash used in Investing Activities (B)		(53.95)		(258.75)
C) Cash Flow from Financing Activities				
Payment from Current Borrowings	(31.63)		(3,409.13)	
Dividend paid during the year	(187.51)		-	
Payment from Non-Current Borrowings	(2,000.18)		(17.90)	
Finance Cost - Interest and other charges	(10.93)		(11.44)	
Proceeds from Issuance of Share capital	7,676.60		-	
Net Cash used in Financing Activities (C)		5,446.35		(3,438.47)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)		6,091.66		1.92
Opening Balance of Cash & Cash Equivalents		3.08		1.15
Closing Balance of Cash & Cash Equivalents		6,094.74		3.08
For Active Infrastructures Limited (Formerly Known as Active Infrastructures Private Limited)				
Mr. Nitesh Sanklecha Managing Director DIN No. 03532145 Nagpur 23rd May ,2025 				

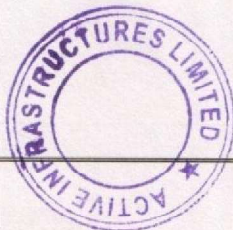
Standalone Segmentwise Report for half year and Year ended 31 March 2025

Sr. No.	Particulars	Half-year ended			Year Ended	Year Ended
		March 31st, 2025	September 30th, 2024	March 31st, 2024	March 31st, 2025	March 31st, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Infrastructure	1,371.34	160.01	-	1,531.34	-
	b) Real Estate	113.17	1,962.51	2,007.96	2,075.67	5,885.86
	Gross Revenue from sale of products and services	1,484.50	2,122.52	2,007.96	3,607.02	5,885.86
2	Segment Results					
	a) Infrastructure	138.78	13.60	-	152.39	-
	b) Real Estate	100.90	491.29	378.77	592.19	1,048.12
	Less					
	i) Finance cost	10.74	0.20	11.44	10.93	11.44
	ii) other unallocable (income) net of unallocable expenditure	20.70	(2.65)	(9.02)	18.05	(9.07)
	iii) Exceptional item	-	-	-	-	-
	Total	9.96	(2.85)	(20.46)	7.12	(20.51)
	Profit before Tax	249.65	502.05	358.31	751.70	1,027.61
3	Segment Assets					
	a) Infrastructure	1,312.86	143.30	-	1,312.86	-
	b) Real Estate	10,987.29	5,353.73	5,582.61	10,987.29	5,582.61
	Unallocated Corporate Assets	1.32	1.30	1.21	1.32	1.21
	Total Assets	12,301.47	5,498.33	5,583.82	12,301.47	5,583.82
4	Segment Liability					
	a) Infrastructure	757.06	143.30	-	757.06	-
	b) Real Estate	852.17	2,502.20	2,974.06	852.17	2,974.06
	Unallocated Corporate Liabilities	52.81	85.84	28.16	52.81	28.16
	Total Liabilities	1,662.04	2,731.34	3,002.22	1,662.04	3,002.22
	Equity					
	Share Capital	750.75	535.74	535.74	750.75	535.74
	Other Equity	9,888.68	2,231.25	2,045.86	9,888.68	2,045.86
		10,639.43	2,766.99	2,581.60	10,639.43	2,581.60
	Total Liabilities & Equity	12,301.47	5,498.33	5,583.82	12,301.47	5,583.82

Business Segments:

1. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments

Mr. Nitesh Sanklecha
Managing Director
DIN No. 03532145
Nagpur 23rd May, 2025





V. S. Jakhotiya & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors of
Active Infrastructures Limited
(Formerly Known As: Active Infrastructures Private Limited)
Nagpur, Maharashtra

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Active Infrastructures Limited (Formerly Known As: Active Infrastructures Private Limited) (hereinafter referred to as the "Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the half year and year ended March 31, 2025 ("the Statement"/" Consolidated Financial Results") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. Includes the financial results of the Following companies:

Company	Grouping
Active Infrastructures Limited	Holding Company
Digvijay Shradha Infrastructure Private Limited	Subsidiary Company
Achievers Ventures Private Limited	Subsidiary Company
Stargate Ventures LLP	More Than 50% share in LLP
Solus Ventures LLP	More Than 50% share in LLP
Devansh Dealtrade LLP	Associate LLP
Godhuli Vintrade LLP	Associate LLP

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Branches & Network : Mumbai, Thane, Pune, Nagpur, Akola, Aurangabad

- b. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Consolidated Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on consolidated financial results.

Managements and Board of Directors' Responsibilities for the Consolidated Financial Results

The Result has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiaries in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis

of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its subsidiaries are also responsible for overseeing the financial reporting process of the Group and of its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are

inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial result of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

Other Matter

- a) The accompanying Statement includes the audited financial statements and other financial information, in respect of
- 2 subsidiaries and 1 LLP whose financial statements include total assets of Rs. 7608.83 Lakhs as of March 31, 2025, total revenue of Rs. 5,368.72 lakhs, total net profit after tax of Rs. 741.75 lakhs, total comprehensive Income of Rs. 741.75 Lakhs year ended March 31, 2025 and net cash inflow of Rs. 52.07 lakhs for the year ended March 31, 2025, as considered in the Statement. These Financial Statement has been audited by other auditor whose report has been furnished to us by the Management. Further 3 LLP has not been audited during the current financial year.

Sr.No	Name of LLP	Audited/UnAudited
1	Godhuli Vintrade LLP	Un-Audited
2	Devansh Dealtrade LLP	Un-Audited
3	Solus Ventures LLP	Un-Audited
4	Stargate Ventures LLP	Audited

- The statement includes the result for the half year ended 31st March, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30th September 2024 of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.

V S Jakhotiya & Co.
Chartered Accountants
FRN: 118139 W

Mukesh Anil Zanwar

Mukesh Anil Zanwar
Partner

Membership No:158254

UDIN:25158254BMIXF4804



Nagpur, 23rd May, 2025

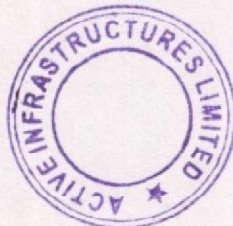
ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN:L45200MH2007PLC174506

Registered office : Riaan Tower 10th floor, Mangalwari road, Sadar Bazar (Nagpur), Nagpur, Maharashtra, India, 440001
Audited Consolidated Financial Result for Half Year and Year ended 31 March 2025

(₹ in Lakhs except for per share data)

Sr No.	PARTICULARS	Half Year Ended			Year Ended	
		March 31st, 2025	September 30th, 2024	March 31st, 2024	March 31st, 2025	March 31st, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	5,608.62	3,367.12	4,727.20	8,975.74	9,718.33
II	Other Income	51.41	22.72	17.46	74.14	24.72
III	Total Income (I+II)	5,660.03	3,389.85	4,744.66	9,049.88	9,743.06
IV	Expenses					
	a) Purchase of Stock-in-trade	54.70	28.80	433.66	83.50	433.66
	b) Cost of goods sold or services rendered	3,948.96	2,517.05	3,080.90	6,466.01	7,352.17
	c) Employees benefits expense	17.35	7.53	7.75	24.87	7.75
	d) Finance Cost	315.30	5.33	175.82	320.63	176.59
	e) Depreciation and amortisation expense	207.62	164.43	324.88	372.06	338.33
	f) Other expenses	19.02	19.91	22.08	38.93	28.40
	Total expenses (IV)	4,562.95	2,743.04	4,045.09	7,305.99	8,336.89
V	Profit/ (loss) before tax (III-IV)	1,097.08	646.80	699.57	1,743.88	1,406.17
VI	Tax expense					
	a) Current Tax	357.12	130.43	221.00	487.55	401.55
	b) Deferred Tax	-2.03	(29.87)	(38.68)	(31.89)	(42.34)
	c) Earlier year tax	-12.02	(8.95)	(0.15)	(20.97)	2.30
	Total Tax Expense	343.08	91.61	182.16	434.69	361.50
	Share in the Profit/Loss of Associates			(0.12)		(0.12)
VII	Profit/ (loss) for the period (V - VI)	754.00	555.19	517.29	1,309.19	1,044.55
	Attributable to:					
	Owners of the Parent	482.00	466.23	394.20	948.24	908.25
	Non-controlling Interest	272.00	88.96	123.09	360.96	136.30
VIII	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	a) Revaluation of Listed Equity Instruments	-	-	-	-	-
	b) Actual gain on sale of equity instruments	-	-	-	-	-
	Less: Gain already booked in earlier period	-	-	-	-	-
	c) Actuarial gain / (loss) Remeasurement of Defined benefit obligations	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Deferred tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	754.00	555.19	517.29	1,309.19	1,044.55
	Paid-up Equity Share Capital-Per Value Rs. 5/- each	750.75	535.74	535.74	750.75	535.74
	Par value per share	5.00	5.00	5.00	5.00	5.00
	Other Equity	-	-	-	-	-
	Earnings per Share in Rupees (Rs. 5/- each)*					
	a) Basic EPS	4.47	4.35	3.68	8.79	8.48
	b) Diluted EPS	4.47	4.35	3.68	8.79	8.48

Concluded



ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
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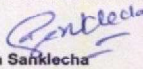
Registered office : Riaan Tower 10th floor, Mangalwari road, Sadar Bazar (Nagpur), Nagpur, Maharashtra, India, 440001
Audited Consolidated Financial Result for Half Year and Year ended 31 March 2025

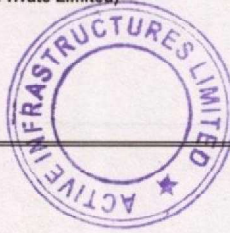
* EPS is not annualised for the quarter ended 31st March 2025, 30th September 2024 and 31st March 2024

The above Audited Consolidated financial results for the half year and year ended on March 31st, 2025 are reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2025 and concluded on 23rd May 2025.

- 1 The Statutory Auditors of the Company have conducted Audit of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued a unmodified opinion on Consolidated results.
- 2 The Consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 3 The Shareholders of Company had approved a final dividend of Rs. 1.75 Paise [One Rupee Seventy- five Paise Only] per equity share of face value of Rs. 5/- (Rupees Five) each i.e @35% on the equity shares in the capital of the Company for the financial year 2023-2024 ended 31st March 2024 at the Annual General meeting held on 25th July 2024. The Final Dividend was paid on 26th, July 2024.
- 4 The Company has allotted 4300200 Shares at a price of Rs 181 /- per Equity Share (including a Share Premium of Rs. 176/- per Equity Share) on March 26th 2025 to the shareholders who had subscribed the shares in the Initial Public Offer through Book Building Process.
- 5 The Board of Directors has recommended a Final Dividend of Rs. 1 /- (One rupees) per Equity Share of Face Value of Rs. 5/- (Rupees Five) each i.e. 20% on the Equity Shares in the capital of the Company for the Financial Year 2024-25 ended 31st March 2025 subject to approval of shareholders.
- 6 The consolidated results for the half year ended and for the year ended 31st March, 2025, are available on the NSE emerge platform (URL: <https://www.nseindia.com>) and on the Company's website (URL: <https://activeinfra.in/>)

For Active Infrastructures Limited
(Formerly Known as Active Infrastructures Private Limited)


Mr. Nitesh Sahklecha
Managing Director
DIN No. 03532145
Nagpur 23rd May, 2025



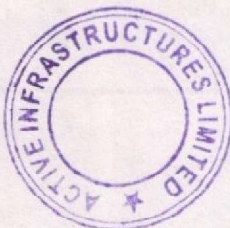
ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN: L45200MH2007PLC174506
Audited Consolidated Balance Sheet As at 31st March, 2025

(₹ in Lakhs)

Particulars	As at	As at
	31st March 2025	31st March 2024
I. ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	3,066.15	3,126.00
(b) Intangible Assets	0.10	0.03
(c) Financial assets		
(i) Investments	124.69	124.69
(ii) Other Financial assets	5.60	4.69
(d) Deferred Tax Assets (Net)	71.49	39.59
(e) Other Non-Current assets	-	-
Total Non-current assets	3,268.02	3,294.99
B. Current assets		
(a) Inventories	4,112.01	4,860.50
(b) Financial Assets		
(i) Trade receivables	5,209.83	2,138.01
(ii) Cash and cash equivalents	6,156.47	14.56
(iii) Bank Balance other than (ii) above	62.45	122.42
(iv) Loans	436.98	55.70
(v) Other Financial Assets	12.10	15.34
(c) Current tax assets	1.32	1.21
(d) Other current assets	169.34	255.28
Total Current assets	16,160.51	7,463.03
TOTAL ASSETS	19,428.53	10,758.02
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	750.75	535.74
(b) Other equity	10,424.72	2,202.40
(c) Non Controlling Interests	506.80	145.64
Total Equity	11,682.26	2,883.78
B. Liabilities		
B.1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	405.49	798.31
(ii) Other Financial Liabilities	49.84	55.41
(b) Provisions		
(i) Provision for Employee benefits	1.83	-
(c) Deferred tax liabilities (Net)	0.01	-
Total Non-current liabilities	457.17	853.72
B.2 Current liabilities		
(a) Financial liabilities		
(i) Borrowing	5,177.30	5,677.57
(ii) Trade payables:		
(A) Total outstanding dues of micro enterprise and small enterprises	291.71	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,015.29	669.90
(iii) Other financial liabilities	226.53	423.66
(b) Other current liabilities	390.11	162.81
(c) Current tax liabilities (Net)	188.16	86.58
Total Current liabilities	7,289.10	7,020.52
Total liabilities	7,746.27	7,874.24
TOTAL EQUITY AND LIABILITIES	19,428.53	10,758.02
The disclosure is an extract of the audited Balance sheet as at March 31, 2025 and March 31, 2024 prepared in compliance with the Indian Accounting Standards (Ind-AS)		

For Active Infrastructures Limited
(Formerly Known as Active Infrastructures Private Limited)

Mr. Nitesh Sanklecha
Managing Director
DIN No. 03532145
Nagpur 23rd May, 2025



ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN: L45200MH2007PLC174506

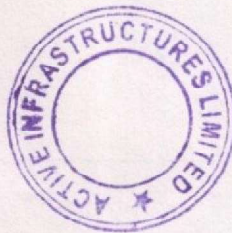
Audited Consolidated Statement of Cash Flow for the Year ended on 31st March, 2025

(₹ in Lakhs)

Particulars		For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
A)	Cash Flow from Operating Activities		
	Net Profit before Tax	1,743.88	1,406.17
	Adjustments for Non Cash Items:		
	Depreciation	372.06	338.33
	Depreciation charged to Project Capital Work-in-Progress	20.12	
	Adjustment for cash flows of other activities:		
	Dividend received	(0.98)	(0.00)
	Balance Written Back	(0.86)	
	Interest Income	(71.20)	(24.72)
	Interest Received from Income Tax Refund	(0.09)	
	Finance Cost - Interest and other charges	320.63	773.21
	Profit From Associates		(0.12)
	Operating profit before working capital changes	2,383.56	2,492.86
	Adjustment for Working Capital Changes :		
	Changes in Inventories	748.49	3,346.82
	Changes in Trade Receivables	(3,071.83)	(1,552.35)
	Changes in Other Current Assets	85.95	(104.27)
	Changes in Bank Balances other than cash and cash equivalents	59.96	(122.42)
	Changes in Current Borrowings	-	(748.95)
	Changes in Trade Payables	637.97	(203.24)
	Changes in Other Financial Assets	2.33	(18.60)
	Changes in Other Current Liabilities	227.30	95.34
	Changes in Non Current Provisions	1.83	
	Changes in other financial liabilities	(202.70)	414.44
	Cash generated from operations	872.87	3,599.64
	Direct Taxes	(365.03)	(409.05)
	Tax of Earlier years	-	(2.30)
	Net Cash From Operating Activities (A)	507.84	3,188.29
B)	Cash Flow from Investing Activities		
	Change in Inter Corporate Loans	(381.28)	(55.70)
	Purchase of Property, Plant and Equipments	(332.39)	(2,661.61)
	Proceeds from Investment	-	(9.89)
	Dividend received	0.98	0.00
	Interest Income	71.20	24.72
	Purchase of Investment	-	(0.17)
	Net Cash used in Investing Activities (B)	(641.50)	(2,702.66)
C)	Cash Flow from Financing Activities		
	Dividend paid during the year	(187.51)	-
	Payment of Current Borrowings	(893.10)	9.65
	Proceeds from Non-Current Borrowings	-	294.77
	Finance Cost - Interest and other charges	(320.63)	(773.21)
	Change in share capital of NCI	0.20	(5.87)
	Issue of Equity Shares (Including Share Premium & Net of IPO Exp)	7,676.60	
	Net Cash used in Financing Activities (C)	6,275.57	(474.66)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	6,141.91	10.97
	Opening Balance of Cash & Cash Equivalents	14.56	3.59
	Closing Balance of Cash & Cash Equivalents	6,156.47	14.56

For Active Infrastructures Limited
(Formerly Known as Active Infrastructures Private Limited)

Mr. Nitish Sanklecha
Managing Director
DIN No. 03532145
Nagpur 23rd April, 2025



ACTIVE INFRASTRUCTURES LIMITED
(Formerly Active Infrastructures Private Limited)
CIN:L45200MH2007PLC174506

Consolidated Segmentwise Report for Half Year and Year ended 31 March 2025

Rs In Lacs

Sr. No.	Particulars	Half Year ended		Year Ended		Year Ended
		March 31st, 2025 (Audited)	September 30th, 2024 (Unaudited)	March 31st, 2024 (Audited)	March 31st, 2025 (Audited)	March 31st, 2024 (Audited)
1	Segment Revenue					
	a) Infrastructure	5,495.45	1,404.61	2,719.24	6,900.06	3,832.47
	b) Real Estate	113.17	1,962.51	2,007.96	2,075.67	5,885.86
	Gross Revenue from sale of products and services	5,608.62	3,367.12	4,727.20	8,975.74	9,718.33
2	Segment Results					
	a) Infrastructure	1,491.80	327.70	662.84	1,819.50	721.11
	b) Real Estate	113.16	493.57	378.77	606.73	1,048.12
	Less					
	i) Finance cost	(315.30)	(5.33)	(12.54)	(320.63)	(13.31)
	ii) other unallocable (income) net of unallocable expenditure	(192.58)	(169.14)	(329.50)	(361.72)	(349.75)
	iii) Exceptional item	-	-	-	-	-
	Total	(507.88)	(174.48)	(342.04)	(682.35)	(363.06)
	Profit before Tax	1,097.08	646.80	699.57	1,743.88	1,406.17
3	Segment Assets					
	a) Infrastructure	6,836.15	2,921.39	3,661.02	6,836.15	3,661.02
	b) Real Estate	13,072.83	7,291.17	7,590.18	13,072.83	7,590.18
	Unallocated Corporate Assets	1.32	1.30	1.21	1.32	1.21
	Inter company Asset Setoff	(481.78)	(497.78)	(494.40)	(481.78)	(494.40)
	Total Assets	19,428.53	9,716.08	10,758.02	19,428.53	10,758.02
4	Segment Liability					
	a) Infrastructure	5,125.61	2,322.87	3,248.06	5,125.61	3,248.06
	b) Real Estate	2,808.72	4,310.09	4,851.74	2,808.72	4,851.74
	Unallocated Corporate Liabilities	52.81	85.84	28.16	52.81	28.16
	Inter company Liability Setoff	(240.87)	(254.18)	(253.72)	(240.87)	(253.72)
	Total Liabilities	7,746.27	6,464.62	7,874.24	7,746.27	7,874.24
	Equity					
	Share Capital	750.75	535.7408	535.74	750.75	535.74
	Other Equity	10,424.72	2,481.12	2,202.40	10,424.72	2,202.40
	Non controlling Interest	506.80	234.59	145.64	506.80	145.64
	Total	11,682.26	3,251.46	2,883.78	11,682.26	2,883.78
	Total Liabilities & Equity	19,428.53	9,716.08	10,758.02	19,428.53	10,758.02

Note on Segments Information:

Business Segments:

1. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments

For Active Infrastructures Limited
(Formerly Known as Active Infrastructures Private Limited)

Mr. Nitesh Sanklecha
Managing Director
DIN No. 03532145
Nagpur 23rd May ,2025

