



V. S. Jakhotiya & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the members of
Active Infrastructures Limited
(Formerly Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Active Infrastructures Limited (Formerly Active Infrastructures Private Limited)** ("the Company") CIN-L45200MH2007PLC174506, which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "**standalone financial statements**").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, profit (Including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Add. (H.O) - Kazi Compound, Maltekdi Road, Near Bus Stand, Amravati - 444 602 (M.S.)
Ph. 0721 - 2553388, 2553588, Email - madhurzanwar@gmail.com, vsjca@gmail.com

Branches & Network : Mumbai, Thane, Pune, Nagpur, Akola, Aurangabad



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

A. Inventories –

The Key Audit matters	How our audit addressed the key audit matter / Auditor's Response
Assessment of net realizable value (NRV) of inventories on construction of residential/ commercial units comprising ongoing and completed projects, initiated but un-launched projects and land stock, represents a significant portion of the Company's total assets.	<p>Our audit procedures to assess the net realizable value (NRV) of inventories included and were not limited to the following:</p> <ul style="list-style-type: none">• Enquiry with the Company's personnel to understand the basis of computation and justification for the estimated recoverable amounts of the unsold units ("the NRV assessment");• Considered the ready reckoner / stamp duty valuation rates for land and construction thereof considering the location of the projects.• Considered market rates prevailed during the year for land and construction thereof based on the location of the projects, based on available information.• Obtained and reviewed the management assessment of the NRV including judgement and estimates applied in valuations.• Performed subsequent event procedures upto the date of the audit report

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

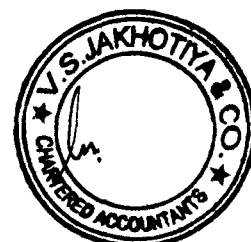
In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements. These

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Standalone Financial Statements for the year ended 31 March 2024 prepared in accordance with Ind AS have been audited by the predecessor auditor. The report of the predecessor auditor dated 28 May 2024 expressed an unmodified opinion on the financial information for the year ended 31 March 2024.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of accompanying standalone financial statements.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Standalone Financial Statements dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

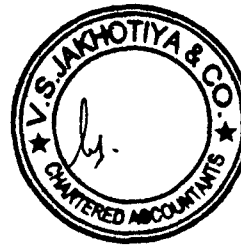
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. As stated in Note 36 (10) of Standalone financial statements,
 - a. The final dividend proposed in the previous year, declared and paid by the Company during the year ended 31st march 2025 is in accordance with Section 123 of the Act, as applicable.
 - b. The Board of Directors of the Company have proposed final dividend for the year ended 31st march 2025 which is subject to the approval of the member at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act, as applicable.



- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the Company has used accounting software's for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For V S Jhakotiya & Co
Chartered Accountants
FRN No: 118139W



Mukesh A. Zanwar
CA Mukesh Anil Zanwar
Partner

Membership No. 158254

Nagpur, May 23, 2025

UDIN: 25158254BMXXG6688



V. S. Jakhotiya & Co.

CHARTERED ACCOUNTANTS

Annexure A to the Independent Auditor's Report

Annexure referred to in Paragraph 3 of our report of even date to the members of Active Infrastructures Limited (Formerly Active Infrastructures Private Limited) (CIN-L45200MH2007PLC174506) on the Financial Statements for the year ended 31st March 2025, we report that:

i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a)

A. The Company has maintained proper records showing full particulars, including quantitative details and situation of **Property, Plant and Equipment**.

B. The Company has maintained proper records showing full particulars of intangible assets.

b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals. In our opinion the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its asset. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c) The company does not possess any immovable property as at Balance sheet date and hence reporting under this sub-clause is not applicable.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii)

a) The physical verification of inventory has been conducted at reasonable intervals by the management and on the basis of our examination of records of inventory, in our opinion, no material discrepancies of 10% or more were noticed on such verification and the coverage and procedure of such verification by the management is appropriate.

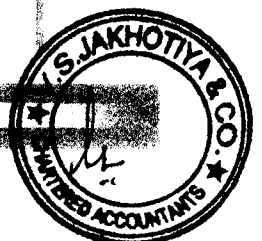
b) As disclosed in note 19 to the standalone financial statements, the Company has been sanctioned cash credit limit exceeding 5 crores during the current financial year. However, there is no requirement imposed by the bank to submit the quarterly returns or statements. Accordingly, reporting under clause 3(ii)(b) of the Order is

not applicable to the Company.

Add. (H.O) - K. S. Jakhotiya, Madhurzanwar, Near Bus Stand, Amravati - 444 602 (M.S.)

Ph. 0721 - 2553388, 2553588, Email - madhurzanwar@gmail.com, vsjca@gmail.com

Branches: Mumbai, Thane, Pune, Nagpur, Akola, Raichur



- iii) According to the information and explanations given to us and on the basis of our examination of the records, the company has granted unsecured loans to companies during the year, in respect of which,
- (a) The Company has provided loans during the year and details of which are given below:

Aggregate amount granted/ provided during the year		Guarantees	Security	Loans	Advances in nature of loans
(i)	Subsidiaries	-	-	528.50	-
(ii)	Joint Ventures	-	-	-	-
(iii)	Associates	-	-	-	-
(iv)	Others	-	-	465.00	-
Balance outstanding as at balance sheet date in respect of above cases					
(i)	Subsidiaries	-	-	240.87	-
(ii)	Joint Ventures	-	-	-	-
(iii)	Associates	-	-	-	-
(iv)	Others	-	-	115.07	-

The company has not provided advances in the nature of loans or security to any other entity during the year.

- (b) In our opinion, and according to the information and explanations given to us, the term and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the interest of company.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments of principal amounts and receipts of interest are generally been regular which is based on demand.
- (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans, as the loan is repayable on demand.



- (f) The company has granted loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment, as per details below:

Aggregate amount of loans/ advances in nature of loans		All Parties	Promoters	Related Parties
(i)	Repayable on demand (Rs. in Lakhs) (A)	355.94	-	240.87
(ii)	Agreement does not specify any terms or period of repayment (B)	-	-	-
	Total (A+B)	355.94	-	240.87
	Percentage of loans/ advances in nature of loans to the total loans	100.00%	0.00%	67.67%

- iv) Since the company is an infrastructure company the provisions of sections 185 and 186 of Companies Act 2013 are not applicable. Therefore, reporting under clause (iv) is not required.
- v) The Company has not accepted deposits within the meaning of section 73 and 76 of the acts and the companies (acceptance of deposits) rules, 2014 (as amended) during the year and does not have any unclaimed deposits as at 31st March, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Act, for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii) **In respect of statutory dues:**
- a) According to the records of the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Income Tax and other material statutory dues in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.



ix)

- a. According to the information and explanations given to us, the company has not defaulted in repayment of loans and interest thereon to any lender during the year.
- b. According to the information and explanations given to us including representation received from the management of the company, and on the basis of our audit procedure, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c. In our opinion and according to the explanations provided, the loans taken by the company were applied for the purpose for which they were obtained.
- d. In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilized for long term purposes.
- e. On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- f. The company has not raised any loans during the year, on pledge of securities held in its subsidiary, hence the reporting under clause (ix)(f) of the Order is not applicable.

x)

- a) During the year the Company raised Rs. 7783.36 Lacs by way of initial public offer. In our opinion and according to the information and explanation given to us, money raised by way of initial public offer were applied for the purpose for which these were obtained, funds which were not required for immediate utilization have been invested in readily realizable liquid investments.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi)

- a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- b) According to the information and explanations given to us, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit
- c) According to the information and explanation given to us, the Company has not received any whistle-blower complaints during the year.

xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



- xiii)** In our opinion and according to the information and explanations given to us transactions with related parties are in compliance with the provisions of section 177 and 188 of Companies Act, 2013 wherever applicable and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv)**
- a) In our opinion and according to the information and explanations given to us, the Company has an adequate internal audit system as per the provisions of section 138 of the Act which is commensurate with the size and nature of its business.
 - b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.
- xv)** In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi)**
- a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
 - b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii)** The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii)** There has been resignation of the statutory auditors during the year and based on the information and explanations given to us by the management and the response received by us pursuant to our communication with the outgoing auditors, there have been no issues, objections or concerns raised by the outgoing auditors.
- xix)** On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx)** According to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of any ongoing or other than ongoing project as at the end of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- xxi)** The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone1 financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.



For V S Jhakotiya & Co
Chartered Accountants
FRN No: 118139W

Mukesh Anil Zanwar
CA Mukesh Anil Zanwar
Partner

Membership No. 158254

UDIN: 25158254BMIXXG6688

Nagpur, May 23, 2025



V. S. Jakhotiya & Co.

CHARTERED ACCOUNTANTS

Annexure B to the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Active Infrastructures Limited (Formerly Active Infrastructures Private Limited) (CIN-L45200MH2007PLC174506) of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statement under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of **Active Infrastructures Limited (Formerly Active Infrastructures Private Limited)** ("the Company") CIN-L45200MH2007PLC174506 as of 31st March 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Add. (H.O) - Kazi Compound, Maltekdi Road, Near Bus Stand, Amravati - 444 602 (M.S.)
Ph. 0721 - 2553388, 2553588, Email - madhurzanwar@gmail.com, vsjca@gmail.com

Branches & Network - Mumbai, Thane, Pune, Nagpur, Akola, Rurangabad



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone

financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statement

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. The Company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statement

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statement to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31st March, 2025, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V S Jhakotiya & Co

Chartered Accountants

FRN No: 118139W



Mukesh A. Zanwar

CA Mukesh Anil Zanwar

Partner

Membership No. 158254

UDIN: 25158254BMXXG6688

Nagpur, May 23, 2025

Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506
Standalone Statement of Profit and Loss for the Year ended 31st March, 2025

(Rs. in lakhs)

PARTICULARS		Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I	Revenue from operations	24	3,607.02	5,885.86
II	Other Income	25	56.08	15.44
III	Total Income (I+II)		3,663.10	5,901.29
IV	Expenses			
	Cost of Goods sold	26	2,847.53	4,837.74
	Employee Benefit Expense	27	14.80	-
	Finance cost	28	10.93	11.44
	Depreciation and Amortisation Expense	3	0.06	-
	Other Expenses	29	38.08	24.51
	Total Expenses		2,911.40	4,873.68
V	Profit/ (loss) before tax (III-IV)		751.70	1,027.61
VI	Tax expense	31		
	(a) Current Tax		194.72	266.10
	(b) Deferred Tax		0.01	0.01
	c) Taxes of earlier year		(11.78)	(0.15)
	Total Tax Expense		182.96	265.95
	Profit/ (loss) for the period (V - VI)		568.74	761.66
VIII	Other comprehensive income			
	A (i) Items that will not be reclassified to profit or loss:		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total Other Comprehensive Income for the period		-	-
	Total Comprehensive Income for the period (VII+VIII)		568.74	761.66
	Earnings per equity share at par value of Re. 5 each (Amount in Rupees) :			
	a) Basic		5.27	7.11
	b) Diluted		5.27	7.11

See accompanying notes forming part of financial statements 1 to 36 For and on behalf of the Board of Directors
As per our report of even date attached

For V S Jhakotiya & Co
Chartered Accountants
FRN No: 118139W

Mukesh Anil Zanwar
CA Mukesh Anil Zanwar
Partner
Membership No: 158254
Nagpur, 23rd May, 2025
UDIN : 25158254BMIXXG6688



Nitesh Sanklecha
Nitesh Sanklecha
Managing Director
DIN No. 03532145

Aanchal
Aanchal Tembhre
Company Secretary
M.No:A67916

Mr. Shreyas Raisoni
Mr. Shreyas Raisoni
Director
DIN: 06537653

Gautam R. Jain
Gautam Jain
CFO
Nagpur, 23rd May, 2025

Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN: L45200MH2007PLC174506

Standalone Statement of Cash Flow for the Year ended 31st March, 2025

(Rs. in lakhs)

Particulars	For the year ended 31st March, 2025		For the year ended 31st March, 2024	
A) Cash Flow from Operating Activities				
Net Profit before Tax	751.70		1,027.61	
Adjustment for Non-Cash items :				
Depreciation charged to Project Capital Work-in-Progress	20.12		23.66	
Depreciation charged to P&L	0.06		-	
Adjustment for cash flows of other activities:				
Loss from LLP	2.67		(0.00)	
Interest Income	(54.20)		(15.44)	
Balance Written Back	(0.86)		-	
Finance Cost - Interest and other charges	10.93		11.44	
Operating Profit Before Working Capital Changes		730.41		1,047.27
Adjustments of Working Capital Changes:				
Changes in Inventories	762.10		3,112.70	
Changes in Trade Receivables	(1,240.04)		7.91	
Changes in Other Current Assets	(28.72)		(6.40)	
Changes in Bank Balances other than cash and cash equivalents	(33.29)		-	
Changes in Trade Payables	544.76		(139.19)	
Changes in other non current financial assets	(0.63)		(0.26)	
Changes in Other Current Liabilities	31.46		(3.53)	
Changes in other non-current liabilities	(33.80)		9.65	
Changes in other financial liabilities	125.41		1.19	
Cash generated from operations	857.66		4,029.33	
Direct Taxes	(158.41)		(330.18)	
Net Cash From Operating Activities (A)		699.26		3,699.14
B) Cash Flow from Investing Activities				
Change in Inter-Corporate Loans	(102.21)		(37.77)	
Purchase of Property, Plant and Equipments	(3.00)		(1.39)	
Purchase of Investment	(2.93)		(235.02)	
Interest Income	54.20		15.44	
Profit From Associate LLP	-		0.00	
Net Cash used in Investing Activities (B)		(53.95)		(258.74)
C) Cash Flow from Finance Activities				
Payment of Current Borrowings	(31.63)		(3,409.13)	
Dividend paid during the year	(187.51)		-	
Payment of Non-Current Borrowings	(2,000.18)		(17.90)	
Finance Cost - Interest and other charges	(10.93)		(11.44)	
Proceeds from Issuance of Share capital	7,676.60			
Net Cash used in Financing Activities (C)		5,446.35		(3,438.47)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)		6,091.66		1.93
Opening Balance of Cash & Cash Equivalents		3.08		1.15
Closing Balance of Cash & Cash Equivalents		6,094.74		3.08

See accompanying notes forming part of financial statements
As per our report of even date attached

1 to 36

For V S Jhakotiya & Co
Chartered Accountants
FRN No: 118139W

CA Mukesh Anil Zanwar
Partner
Membership No: 158254
Nagpur, 23rd May, 2025
UDIN : 25158254BMIXXG6688



For and on behalf of the Board of Directors
Nitesh Sanklecha
Managing Director
DIN No. 03532145
Mr. Shreyas Raisoni
Director
DIN: 06537653

Aanchal
Aanchal Tembhre
Company Secretary
M.No:A67916

Gautam Jain
CFO
Nagpur, 23rd May, 2025

Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506
Standalone Statement of changes in equity for the Year ended 31st March 2025

Equity Share Capital

(Rs. in lakhs)

(1) 1st April, 2024 to 31st March, 2025

Particulars	Opening balance as at 01 April, 2024	Changes in equity share capital during the year 2024-25	Balance at the end of the previous reporting period
Equity Shares - 1,50,15,016 No. of shares At Par Value of Re 5/- each	535.74	215.01	215.01
Total	535.74	215.01	215.01

(2) 1st April, 2023 to 31st March, 2024

Particulars	Opening balance as at 01 April, 2023	Changes in equity share capital during the year 2023-24	Balance at the end of the previous reporting period
Equity Shares - 1,07,14,816 No. of shares At Par Value of Rs-5/-each	66.97	468.77	535.74
Total	66.97	468.77	535.74

Other Equity

(1) 1st April, 2024 to 31st March, 2025

Particulars	RESERVES AND SURPLUS			Total Other Equity
	Securities Premium	General Reserve	Retained Earnings	
Balance as at April 1, 2024	913.44	21.09	1,111.33	2,045.86
Issue of shares at premium (Net of IPO Expenses)	7,461.59	-	-	7,461.59
Profit for the period	-	-	568.74	568.74
Dividend paid during the year	-	-	(187.51)	(187.51)
Total comprehensive income for the year	-	-	568.74	568.74
Balance as at 31st March, 2025	8,375.03	21.09	1,492.56	9,888.68

(1) 1st April, 2023 to 31st March, 2024

Particulars	RESERVES AND SURPLUS			Total Other Equity
	Securities Premium	General Reserve	Retained Earnings	
Balance as at April 1, 2023	913.44	21.09	818.45	1,752.98
Profit for the period	-	-	761.66	761.66
Bonus issue during the year	-	-	(468.77)	(468.77)
Total comprehensive income for the year	-	-	761.66	761.66
Balance as at 31st March, 2024	913.44	21.09	1,111.33	2,045.86

1) Declaration and Distribution of Final Dividend: The board of directors recommended and Members approved in the AGM held on 25th July 2024 final dividend for Rs. 1.75/- per equity share totalling to Rs. 1,68,75,837/- in accordance with the Sec. 123 of the Companies Act, 2013.

2) Increase in Authorised Share Capital: During the current financial year 2023-24 the company has increased its authorised equity share capital amounting to Rs. 12,40,00,000/- by incurring legal expenses of Rs. 9,50,000/- on 23.11.2023

3) Increase in Face Value of Shares: The Consolidation of 5 existing equity share of face value of Rs. 1/- each fully paid up into 1 equity share of face value of Rs.5/- (Five) each fully paid up has been approved by the members of the Company at EGM held on 09th October 2023.

4) Bonus Issue : Bonus Issue : During the current financial year company has issued bonus shares in the proportion of 1 (one) for every seven (7) existing equity shares held by the members on 25th november,2023.

5) Securities Premium: Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013. During the year the company received securities premium of Rs 176 per on shares allotted amounting to Rs. 75,68,35,200. The Securities Premium so received is used for expenses incurred on IPO amounting Rs. 1,06,76,154.04. This is presentation is as per Para 37 of IND-AS 32 "Financial Instruments Presentation" and as per Section 52 of Companies Act 2013.

6) General Reserve: The general reserve is a free reserve which is used from time to time to transfer profits from retained earnings for appropriation purposes. As the genral reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be re-classified subsequently to statement of profit and loss.

7) Reclassification of Authorised Share Capital : The Share holders of company provided their consent in the EGM held on 09th October 2023 to re-classify its existing Authorised Share Capital by converting 1,50,00,000 2% Redeemable optionally convertible non Cumulative preference Share having Par value of Rs 1 into 1,50,00,000 Equity shares of Rs. 1/- each.

8) Allotment of Shares: The Company has allotted 4300200 Shares at a price of Rs 181 /- per Equity Share (including a Share Premium of Rs. 176/- per Equity Share on March 26th 2025.

See accompanying notes forming part of financial statements

1 to 36

As per our report of even date attached

For V S Jhakotiya & Co

Chartered Accountants

FRN No: 118139W

Mukesh Anil Zanwar
CA Mukesh Anil Zanwar

Partner

Membership No: 158254

Nagpur, 23rd May, 2025

UDIN : 25158254BMIXXG6688



For and on behalf of the Board of Directors

Nitesh Sanklecha
Nitesh Sanklecha
Managing Director
DIN No. 03532145

Aanchal Tembhre
Aanchal Tembhre
Company Secretary

M.No:A67916

Mr. Shreyas Raisonni

Director

DIN: 06537653

Gautam R. Jain
Gautam Jain
CFO

Nagpur, 23rd May, 2025

ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

NOTE 1: Corporate Information

Active Infrastructures Limited ("the Company"), (formerly known as Active Infrastructures Private Limited) having (CIN- L45200MH2007PLC174506) is a Company registered under the Companies Act, 2013 (Earlier Companies Act, 1956). It was incorporated on 26th September, 2007. The Company is primarily engaged in the business of Construction and sale of Commercial units.

NOTE 2: Statement on Significant Material Accounting Policies

The significant Material accounting policies applied by the company in the preparation of its financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

1. Statement of Compliance:

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2. Basis of Preparation of Financial Statements:

These financial statements have been prepared in Indian Rupee (Rs. In lakhs) which is the functional currency of the Company.

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS and inventories at Cost or NRV whichever is lower. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in orderly transaction between market participants at the measurement date.

3. Use of Estimates:

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Significant judgments and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

4. Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. Accordingly, it is excluded from revenue.

The specific recognition criteria described below must also be met before revenue is recognised.

i. Recognition of revenue from real estate projects

Revenue is recognized upon transfer of control of commercial units to customers, in an amount that reflects the consideration the Company expects to receive in exchange for those commercial units. The Company shall determine the performance obligations associated with the contract with customers at contract inception and also determine whether they satisfy the performance obligation over time or at a point in time. In case of commercial units, the Company satisfies the performance obligation and recognizes revenue at a point in time i.e., upon handover of the commercial units.

ii. Recognition of revenue from Infrastructure projects

Revenue is recognized upon satisfaction of stipulated milestones specified in the contract with customers. The amount of revenue recognized reflects the consideration expected to be received in exchange of satisfaction of performance obligations. The company determines the performance obligations associated with the contract at the beginning and decides whether they are satisfied over time or at a specific point in time. For turnkey projects, revenue is recognized at a specific point in time, which is the satisfaction of stipulated milestones specified in the contract with customers.

iii. Dividend income:

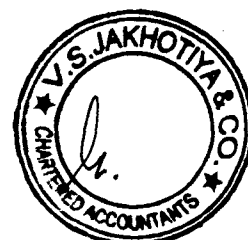
Revenue is recognised when the shareholders' or unit holders' right to receive payment is established, which is generally when shareholder approve the dividend.

iv. Share in profits of partnership firm investments in LLP

The Company's share in profits from a firm & LLP where the Company is a partner, is recognised on the basis of such firm's audited accounts, as per terms of the partnership deed.

v. Interest income

Interest income, including income arising from other financial instruments, is recognised using the effective interest rate method.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

5. Property, Plant and Equipment:

Property, plant and equipment are stated at their cost of acquisition/construction, net of accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. This applies mainly to components for machinery. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. Borrowing costs directly attributable to acquisition of property, plant and equipment which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the property, plant and equipment is derecognised.

Expenditure directly relating to construction activity is capitalized. Indirect expenditure incurred during construction period is capitalized to the extent to which the expenditure is indirectly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is not related to the construction activity nor is incidental thereto is charged to the statement of profit and loss.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets.

6. Depreciation on Property Plant & Equipment:

Depreciation on property, plant and equipment provided as per cost model on Written down value basis over the estimated useful lives of the asset as follows:



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

- A. Plant and machinery - Civil construction
- i. Concreting, Crushing, Piling Equipments : 12 years
 - ii. Earth-moving equipments : 9 Years
- B. Computers : 3 years
- C. Vehicles : 8 Years

Based on technical evaluation, the management believes that the useful lives given above best represents the period over which the management expects to use the asset. Hence the useful lives of the assets are same as prescribed under Part C of schedule II of Companies Act, 2013.

The estimated useful life of the assets is reviewed at the end of each financial year. The residual value of Property, plant and equipment considered as 5% of the original cost of the asset. Depreciation on the assets added / disposed of during the year is provided on pro-rata basis with reference to the month of addition / disposal.

7. Impairment (other than Financial Instruments)

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any).

Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognized in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

Where an impairment loss subsequently reverses, the carrying value of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognized for the asset (or cash generating unit) in prior years. The remaining reversal of an impairment loss is recognized in the statement of profit and loss immediately.

8. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Financial Assets and Financial Liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognized in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortized cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

(a) Financial Assets:

Cash and Bank Balances:

- (i) Cash and cash equivalents - which includes cash in hand, deposits held at call with banks and other short-term deposits which have maturities of less than one year from the date of such deposits.
- (ii) Other bank balances - which includes balances and deposits with banks that are restricted for withdrawal and usage.

Financial assets at amortized cost:

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at Fair Value:

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to presentation other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument-by- instrument basis at the time of initial recognition of such equity investments.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Financial asset not measured at amortized cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss.

Impairment of financial assets

Loss allowance for expected credit losses is recognized for financial assets measured at amortized cost and fair value through other comprehensive income. The Company recognizes life time expected credit losses for all trade receivables that do not constitute a financing transaction.

For financial assets whose credit risk has not significantly increased since initial recognition, loss allowance equal to twelve months expected credit losses is recognized. Loss allowance equal to the lifetime expected credit losses is recognized if the credit risk on the financial instruments has significantly increased since initial recognition.

De-recognition of financial assets

The Company de-recognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

(b) Financial Liabilities and Equity Instruments:

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortized cost, using the effective interest rate method where the time value of money is significant.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortized cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognized over the term of the borrowings in the statement of profit and loss.

De-recognition of financial liabilities

The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

Reclassification of financial assets

The company determines classification of financial assets and liabilities on initial recognition. After initial recognition of financial assets and financial liabilities, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The company's senior management determines change in the business model as a result of external or internal changes which are significant to the company's operations.

Such changes are evident to external parties. A change in the business model occurs when the company either begins or ceases to perform an activity that is significant to its operations. If the group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The company does not restate any previously recognized gains, losses (including impairment gains or losses) or interest.

The following table shows various reclassification and how they are accounted for:

Original classification	Revised classification	Accounting treatment
Amortised cost	FVTPL	Fair value is measured at reclassification date. Difference between previous amortized cost and fair value is recognised in P&L.
FVTPL	Amortised Cost	Fair value at reclassification date becomes its new gross carrying amount. EIR is calculated based on the new gross carrying amount.
Amortised cost	FVTOCI	Fair value is measured at reclassification date. Difference between previous amortised cost and fair value is recognised in OCI. No change in EIR due to reclassification.
FVTOCI	Amortised cost	Fair value at reclassification date becomes its new amortised cost carrying amount. However, cumulative gain or loss in OCI is adjusted against fair value. Consequently, the asset is measured as if it had always been measured at amortised cost.
FVTPL	FVTOCI	Fair value at reclassification date becomes its new carrying amount. No other adjustment is required.
FVTOCI	FVTPL	Assets continue to be measured at fair value. Cumulative gain or loss previously recognized in OCI is reclassified to P&L at the reclassification date.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

9. Inventory

Inventories are stated at the lower of Weighted average cost and net realizable value. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net realizable value is the price at which the inventories can be realized in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

10. Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with a balance maturity of three months or less.

11. Income Taxes:

A. Current Tax

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

B. Deferred Tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. In contrast, deferred tax assets are only recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Current and deferred tax are recognized as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognized in other comprehensive income or directly in equity.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

12. Provisions:

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is also termed as contingent liability. A contingent asset is neither recognized nor disclosed in the financial statements.

13. Employee Benefits

Short term employee benefits are recognized on an accrual basis.

Defined Benefit Plans:

Gratuity, which is a defined benefit plan, is accrued based on an independent actuarial valuation, which is done based on project unit credit method as at the balance sheet date. The Company recognizes the net obligation of a defined benefit plan in its balance sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability / (asset) are recognized in other comprehensive income. In accordance with Ind AS, re-measurement gains and losses on defined benefit plans recognized in OCI are not to be subsequently reclassified to statement of profit and loss. As required under Ind AS compliant Schedule III, the Company transfers it immediately to retained earnings.

14. Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per shares is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per shares and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

15. Abbreviations used:

a.	FVTOCI	Fair value through Other Comprehensive Income
b.	FVTPL	Fair value through Profit & Loss
c.	GAAP	Generally accepted accounting principal
d.	Ind AS	Indian Accounting Standards
e.	OCI	Other Comprehensive Income
f.	P&L	Profit and Loss
g.	PPE	Property, Plant and Equipment
h.	EIR	Effective Interest Rate



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the year ended 31st March, 2025

Note 3(a) - Property, Plant and Equipment

Sr. No.	Classification	Gross Carrying Amount				Accumulated Depreciation					Net Carrying Amount	
		As at the beginning of the period	Additions	Deletions / disposals	As at the end of the period	As at the beginning of the period	Charge for the period and debited to Profit and Loss Account	Charge for the period and debited to Capital work in progress	Deletions / disposals	As at the end of the period	As at the end of the period	As at the beginning of the period
For the Year ended 31st March 2025												
1.	Plant and Equipment:	189.64	2.52	-	192.17	106.32	-	19.69	-	126.01	66.16	83.32
2.	Computer	0.81	0.39	-	1.20	0.78	0.04	-	-	0.82	0.38	0.03
3.	Vehicle	1.39	-	-	1.39	0.03	-	0.43	-	0.46	0.94	1.36
	Total	191.85	2.91	-	194.76	107.13	0.04	20.12	-	127.29	67.47	84.71
Note 3(b) - Intangible Assets												
1.	Trademark	-	0.09	-	0.09	-	0.02	-	-	0.02	0.07	-
	Total	-	0.09	-	0.09	-	0.02	-	-	0.02	0.07	-
For the Year ended 31st March 2024												
1.	Plant and Equipment:	189.64	-	-	189.64	82.69	-	23.63	-	106.32	83.32	106.95
2.	Computer	0.81	-	-	0.81	0.78	-	-	-	0.78	0.03	0.03
3.	Vehicle	-	1.39	-	1.39	-	-	0.03	-	0.03	1.36	-
	Total	190.45	1.39	-	191.85	83.47	-	23.66	-	107.13	84.71	106.98



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the year ended 31st March, 2025

Note 4 : Investments

(Rs. in lakhs)

Sr. No.	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		No. of Shares / Units	Amount	No. of Shares / Units	Amount
(a)	Investment in Limited Liability Partnership (LLP) : Associates Measured at Cost				
	Devansh Dealtrade LLP (Refer Note 4 a 1)	-	7.43	-	7.43
	Godhuli Vintrade LLP (Refer Note 4 a 1)	-	7.45	-	7.45
	Solus Ventures LLP (Refer Note 4 a 1)	-	0.20	-	(0.08)
	Stargate Ventures LLP (Refer Note 4 a 1)	-	129.80	-	129.82
	Sub Total		144.88		144.62
(b)	Investments in Equity Instruments:				
	Jain Engineering Works Pvt Ltd (9,98,000 shares at the value of Rs 10 each)	9,98,000	99.80	9,98,000	99.80
	Tirupati Urban Co-Op Bank Ltd (25) shares at the value of Rs 100 each)	25	0.03	25	0.03
(c)	Investments in Subsidiaries:				
	Digvijay Shradha Infrastructure Private Limited (50,500 shares at the value of Rs 10 each)	50,500	5.05	50,500	5.05
	Achievers Ventures Pvt Ltd (1,00,00,000 shares at the value of Rs 1 each)	1,00,00,000.00	105.88	1,00,00,000.00	105.88
	Sub Total		210.76		210.76
	Total		355.64		355.38
	Aggregate amount of quoted investments		-		-
	Aggregate Market Value of quoted investments		-		-
	Aggregate amount of unquoted investments		355.64		355.38
	Aggregate amount of impairment in value of investments		-		-



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the year ended 31st March, 2025

Note 4 (a)(1): Other details related to Investment in Limited Liability Partnership (LLP) - Associates:

(Rs. in lakhs)

Name of the LLP	As at 31st March, 2025				
	Names of partners in the LLP	Total Contribution Received - Partners Fund	Reserves & Surplus	Total Partner's Fund	Share of each partner in the profits of the LLP
Devansh Dealtrade LLP	Dhanashri Chilbule	2.40	12.47	14.87	0.01%
	Vinod Mohite				0.01%
	Active Infrastructures Limited				49.99%
	Millia trading Pvt Ltd				49.99%
Total		2.40	12.47	14.87	100.00%
Godhuli Vintrade LLP	Dhanashri Chilbule	2.40	12.50	14.90	0.01%
	Vinod Mohite				0.01%
	Active Infrastructures Limited				49.99%
	Zenith Commotrade Pvt Ltd				49.99%
Total		2.40	12.50	14.90	100.00%
Stargate Ventures LLP	Active Infrastructures Limited	129.93	-	129.93	67.00%
	Mr Siddhartha Raisonni				33.00%
Total		129.93	-	129.93	100.00%
Solus Ventures LLP	Active Infrastructures Limited	(0.94)	-	(0.94)	67.00%
	Mr Siddhartha Raisonni				33.00%
Total		(0.94)	-	(0.94)	100.00%
TOTAL		133.79	24.97	158.76	

Name of the LLP	As at 31st March, 2024				
	Names of partners in the LLP	Total Contribution Received - Partners Fund	Reserves & Surplus	Total Partner's Fund	Share of each partner in the profits of the LLP
Devansh Dealtrade LLP	Dhanashri Chilbule	2.40	12.47	14.87	0.01%
	Vinod Mohite				0.01%
	Active Infrastructures Pvt Ltd				49.99%
	Millia trading Pvt Ltd				49.99%
Total		2.40	12.47	14.87	100.00%
Godhuli Vintrade LLP	Dhanashri Chilbule	2.40	12.50	14.90	0.01%
	Vinod Mohite				0.01%
	Active Infrastructures Pvt Ltd				49.99%
	Zenith Commotrade Pvt Ltd				49.99%
Total		2.40	12.50	14.90	100.00%
Stargate Ventures LLP	Active Infrastructures Pvt Ltd	129.98	-	129.98	67.00%
	Mr Siddhartha Raisonni				33.00%
Total		129.98	-	129.98	100.00%
Solus Ventures LLP	Active Infrastructures Pvt Ltd	(0.12)	-	(0.12)	67.00%
	Mr Siddhartha Raisonni				33.00%
Total		(0.12)	-	(0.12)	100.00%
TOTAL		134.66	24.97	159.63	



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the Year ended 31st March, 2025

(Rs. in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 5: Other Financial Asset		
Advances other than capital advances:		
Security Deposits	1.86	1.23
Total	1.86	1.23
Note 6: Deferred Tax Assets		
Deferred tax (asset) / liability		
A) on the timing difference created due to difference in written down value as per Income tax and as per books of accounts consequent to change in rate of depreciation.	-	0.00
Total Deferred tax (asset) / liability	-	0.00
Total	-	0.00
Note 7: Inventories		
Work-in-progress: (valued at lower of Cost or Net realisable value)		
Opening Work in Progress	4,843.21	7,955.91
Addition during the period / year	2,085.44	1,742.69
Deletion during the period/ year (GST on COGS)	0.37	17.65
Deletions during the period / year (including GST)	2,847.16	4,837.74
Total	4,081.11	4,843.21
Note 8: Trade Receivables		
Trade receivables – Considered Good Unsecured	1,273.34	33.30
Total	1,273.34	33.30

Note 8A: Trade Receivables aging schedule

(A) As at 31st March 2025:

Particulars	Outstanding for following periods from date of transaction					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
Considered good	1,271.44	1.90	-	-	-	1,273.34
Considered doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	1,271.44	1.90	-	-	-	1,273.34

(A) As at 31st March 2024:

Particulars	Outstanding for following periods from date of transaction					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables						
Considered good	31.50	0.82	0.98	-	-	33.30
Considered doubtful	-	-	-	-	-	-
(ii) Disputed Trade Receivables						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	31.50	0.82	0.98	-	-	33.30

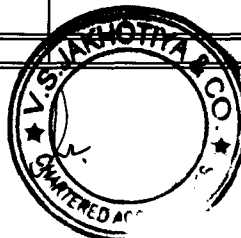


Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the Year ended 31st March, 2025

(Rs. in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 9 (i) : Cash and cash equivalents		
Balances with banks in Current Account	6,092.15	0.90
Cash on hand	2.58	2.18
Total	6,094.74	3.08
Note 9 (ii) : Bank balance other than Cash and Cash equivalents		
Fixed Deposit	33.29	-
<i>Deposit with bank with original maturity period of more than three months and remaining maturity period of less than twelve months from the balance sheet date</i>		
Total	33.29	-
Note 10 : Loans		
<i>Loan Receivables -Considered Good- unsecured</i>		
Loan given to related party	240.87	253.72
Loan given to un-related party	115.07	-
Total	355.94	253.72
Note 10 A : Loans		
(1) As at 31st March 2025:		
Type Of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to total Loans and Advances in the nature of loans
Promoter		
Directors		
KMPs		
Related Parties		
(2) As at 31st March 2024:		
Type Of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMPs	-	-
Related Parties	253.72	100%
Note 11: Current Tax Assets (Net)		
1) Income Tax Refund Receivable of earlier years	1.32	1.21
2) Income Tax Refund Receivable of current period		
A) Advance tax and tax deducted at source of Current	-	-
B) Income tax liability for current period	-	-
C) Net income tax refund receivable of current period	-	-
Total	1.32	1.21
Note 12 : Other Current Assets		
Advances other than capital advances:		
Advance to Creditors	29.38	6.44
Prepaid Expenses	4.50	1.53
GST Receivables	2.81	-
Interest Receivable	-	-
Total	36.69	7.98



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN: L45200MH2007PLC174506

Notes forming part of Standalone Financial Statements for the Year ended 31st March, 2025

Note 13: Share Capital

Note 13(A): Equity Share Capital

(Rs. in lakhs)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity				
2,48,00,000 (2,48,00,000) Equity Shares at par value of Rs. 5/- each	2,48,00,000.00	1,240.00	2,48,00,000.00	1,240.00
Issued, Subscribed & Fully Paid-up Share Capital				
Equity Shares at par value of Re 5/- each	1,50,15,016.00	750.75	1,07,14,816.00	535.74

Note 13(B): Reconciliation of the number of Equity shares outstanding at the beginning and at the end of reporting year

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares	Amount	Number of Shares	Amount
Shares outstanding at the beginning of the period	1,07,14,816.00	535.74	66,96,760.00	66.97
Shares Issued during the period (Refer note viii)	43,00,200.00	215.01		
Shares (Bonus) issued during the period (Refer note iii)			93,75,464.00	468.77
Less: Decrease in the number of shares due to change in face value (From Rs 1 to Rs 5) (Refer note i)	-	-	53,57,408.00	-
Shares outstanding at the end of the period	1,50,15,016.00	750.75	1,07,14,816.00	535.74

Note i : Increase in Face Value of Shares: The Consolidation of 5 existing equity share of face value of Rs.1/- each fully paid up into 1 equity share of face value of Rs.5/- (Five) each fully paid up has been approved by the members of the Company at EGM held on 09th October 2023.

Note ii : Increase in Authorised Share Capital: During the previous financial year 2023-24 the company has increased its authorised equity share capital amounting to Rs.12,40,00,000/- by incurring legal expenses of Rs.9,50,000/- on 18.11.2023

Note iii : Bonus Issue : The company has issued bonus shares in the proportion of 7 (Seven) for every 1 (one) existing equity shares held by the members on 25th November,2023.

Note iv : Declaration and Distribution of Final Dividend: The board of directors recommended and Members approved in the AGM held on 25th July 2024 final dividend for Rs.1.75/-per equity share totalling to Rs.1,68,75,837/- in accordance with the Sec.123 of the Companies Act, 2013.

Note v : Securities Premium: Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013. During the year the company received securities premium of Rs 176 per on shares allotted amounting to Rs. 75,68,35,200. The Securities Premium so received is used for expenses incurred on IPO amounting Rs. 1,06,76,154.04. This is presentation is as per Para 37 of IND-AS 32 "Financial Instruments Presentation" and as per Section 52 of Companies Act 2013.

Note vi : General Reserve: The general reserve is a free reserve which is used from time to time to transfer profits from retained earnings for appropriation purposes. As the genral reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the genral reserve will not be re-classified subsequently to statement of profit and loss.

Note vii : Reclassification of Authorised Share Capital : The Share holders of company provided their consent in the EGM held on 09th October 2023 to re-classify its existing Authorised Share Capital by converting 1,50,00,000 2% Redeemable optionally convertible non Cumulative preference Share having Par value of Rs 1 into 1,50,00,000 Equity shares of Rs. 1/- each.

Note viii : Allotment of Shares: The Company has allotted 4300200 Shares at a price of Rs 181 /- per Equity Share (including a Share Premium of Rs. 176/- per Equity Share on March 26th 2025.

Rights, restrictions and preferences attached to equity shares

- Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- The company declares and pays dividend in Indian Rupees. The dividend proposed by Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN: L45200MH2007PLC174506

Notes forming part of Standalone Financial Statements for the Year ended 31st March, 2025

Note 13(C): Details of shareholders holding more than 5% in the equity shares in the Company

Name of Shareholder	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Shradha Infraprojects Limited	1,07,14,816.00	71.36	1,07,14,816.00	100.00
Vast Integrated Services Limited	7,86,600.00	5.24	-	-
Grand Total	1,15,01,416.00	76.60	1,07,14,816.00	100.00

Note 13(D): Details of shareholders held by the Holding Company

Name of Holding Company	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Shradha Infraprojects Limited	1,07,14,816.00	71.36	1,07,14,816.00	100.00
Grand Total	1,07,14,816.00	71.36	1,07,14,816.00	100.00

Note 13(E): Shareholding of Promoters

(A) As at 31st March 2025:

Shares held by promoters at the end of the year			% Change during the year
S. No	Promoter name	No. of Shares	
1.	Shradha Infraprojects Limited	1,07,14,816.00	71.36
	Total	1,07,14,816.00	71.36

(B) As at 31st March 2024:

Shares held by promoters at the end of the year			% Change during the year
S. No	Promoter name	No. of Shares	
1.	Shradha Infraprojects Limited	1,07,14,816.00	100%
	Total	1,07,14,816.00	100%



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statements for the Year ended 31st March, 2025

(Rs. in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 14 : Other Equity		
Securities Premium Account		
Balance at the beginning of the period/year	913.44	913.44
Share Premium Received through Initial Public Offer	7,568.35	-
Less: Expenses related to IPO	106.76	-
Balance at the end of the period/year	8,375.03	913.44
General Reserve		
Balance at the beginning of the period/year	21.09	21.09
Balance at the end of the period/year	21.09	21.09
Profit & Loss Account		
Balance at the beginning of the period/year	1,111.33	818.45
Add: Profit for the period/year	568.74	761.66
Less: Dividend paid during the year	(187.51)	-
Less: Bonus Issue	-	(468.77)
Balance at the end of the period/year	1,492.56	1,111.34
Total	9,888.68	2,045.87
Note 15: Non-Current Borrowings		
Term Loan from Private Banks (Secured against hypothecation of the plant and equipments acquired)	-	31.63
Total	-	31.63
Note 16: Other Financial Liabilities		
Retention Deposit	11.63	47.26
Total	11.63	47.26
Note 17 :Provisions		
Gratuity Payable (Long term)	1.83	-
Total	1.83	-
Note 18 : Deferred Tax Laibilities (Net)		
Deferred tax (asset) / liability		
A) on the timing difference created due to difference in written down value as per Income tax and as per books of accounts consequent to change in rate of depreciation.	0.01	
B) on the timing difference created due to carry forward of amalgamation expenses	-	
Total Deferred tax (asset) / liability	0.01	
Total	0.01	-
Note 19 : Current Borrowings		
Secured Borrowings:		
Bank Overdraft Secured against collateral (7th floor of Riaan towers) and Primary Securtty (Stock and Book debts) Rate of Interest - EBLR + 1.75% p.a Repayment Period - on Demand Date of Sanction -20/12/2024	259.51	427.53
Unsecured Borrowings:		
Loan repayable on Demand:		
Inter-Corporate Loans		
Un-Related Parties	438.52	2,252.80
Current Maturities of Long term borrowings	-	17.88
Total	698.02	2,698.20



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statements for the Year ended 31st March, 2025

(Rs. In lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note 20: Trade Payables		
Total Outstanding dues of Micro Enterprises & Small Enterprises	291.71	-
Total Outstanding dues of Creditors Other than Micro Enterprises & Small Enterprises	382.56	130.37
Disclosures under Section 22 of MSMED Act, 2006 under the Chapter on Delayed Payments to Micro, Small and Medium Enterprises:		
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;	291.71	-
(b) the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006);	-	-
(d) The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-
The terms 'appointed day', 'buyer', 'enterprise', 'micro enterprise', 'small enterprise' and 'supplier', shall have the same meaning as assigned to them under clauses (b), (d), (e), (h), (m) and (n) respectively of section 2 of the Micro, Small and Medium Enterprises Development Act, 2006. Such statutory disclosures should be made by an entity in its Notes to Accounts.	-	-
TOTAL	674.27	130.37

Note 20A: Trade Payables aging schedule

(A) As at 31st March 2025:

Particulars	Outstanding for following periods from date of transaction				
	Less than 1 year	1-2 years	2 - 3 years	More than 3 years	Total
(i) MSME	291.71	-	-	-	291.71
(ii) Others	378.22	4.34	-	-	382.56
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	669.92	4.34	-	-	674.27

(A) As at 31st March 2024:

Particulars	Outstanding for following periods from date of transaction				
	Less than 1 year	1-2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	129.76	0.61	-	-	130.37
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	129.76	0.61	-	-	130.37

Note 21: Other Financial Liabilities		
Credit Balance in current account due to reconciliation	-	4.93
Expense Payables	61.44	4.06
Salary Payable	18.71	-
Operational Creditors for IPO expenses	54.25	-
Total	134.40	8.99
Note 22: Other Current Liabilities		
Statutory dues payable	87.37	57.60
Other payables	1.67	-
Revenue received in advance (Advance from customers)	0.02	-
Gratuity Payable (Short term)	-	-
Total	89.06	57.60
Note 23: Current Tax Liabilities (Net)		
Income tax liability for current period	194.72	266.10
Less Advance tax and tax deducted at source	141.91	237.94
Total	52.81	28.16

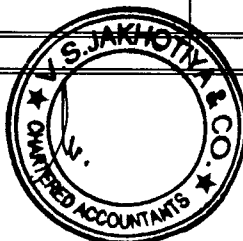


Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statements for the Year ended 31st March, 2025

(Rs. in lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Note 24: Revenue From Operations		
Sale of Office/ Flats/ Shops/ Office Block	1,850.00	5,550.00
Works Contract Revenue	1,531.34	-
Rent & Maintenance Services	225.23	162.54
Sale of Product	0.45	173.31
Total	3,607.02	5,885.86
Note 25: Other Income		
Profit from LLP	-	0.00
Interest Received on FDR	0.29	-
Interest on Income Tax Refund	0.09	-
Interest Received From Others	53.82	15.44
Scrap Sales	1.01	-
Balance Written Back	0.86	-
Total	56.08	15.44
Note 26 : Cost of Goods Sold/service rendered		
Raw Material		
Opening Balance of WIP	4,843.21	7,955.91
Add: Construction cost during the period (Including Material, Labour Charges etc)	693.07	1,742.69
Less: Input GST on Goods Sold	0.37	17.65
Less Closing Balance of inventories of Commercial units	4,067.33	4,843.21
Cost of Goods Sold	1,468.57	4,837.74
Cost of Services Rendered		
Opening Stock Services	-	-
Add: Cost of Services Incurred During the period	1,392.74	-
Closing Stock of Unbilled Services	13.78	-
Cost of Services Billed	1,378.96	-
Total	2,847.53	4,837.74
Note 27 : Employee Benefit Expense		
Director's remuneration	5.78	-
Remunerations and Stipend	6.44	-
Gratuity expenses	1.84	-
Employer Contribution to ESIC	0.16	-
Employer Contribution to P.F	0.58	-
Total	14.80	-
Note 28 : Finance cost		
Interest on TDS Payment	0.03	0.00
Interest on Income Tax Earlier Year	2.56	11.42
Interest on GST	0.00	0.02
Bank Charges	8.34	-
Total	10.93	11.44



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)

CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statements for the Year ended 31st March, 2025

(Rs. in lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Note 29: Other Expenses		
Audit Fees	0.30	0.09
Balance Written Off	0.19	0.12
Bank Charges & Commission	-	0.01
Directors Sitting Fees	4.84	0.80
Loss From LLP	2.67	0.43
Demat Charges	-	0.04
Legal Charges	0.95	9.76
Repairs and Maintenance	-	0.35
Membership Fees	-	0.06
RTA fees	0.13	-
Miscellaneous Expenses	2.22	0.06
Advertisement Expenses	0.19	-
Profession Tax	0.05	-
Stipend	0.12	-
Professional Fees	5.00	3.35
Donation for CSR	19.25	8.75
Telephone Expenses	0.01	-
Travelling Expenses	0.43	0.09
Insurance Expenses	1.48	0.44
Vehicle Expense	0.27	0.15
Total	38.08	24.51

***CSR Expenditure**

(Rs. in lakhs)

Amount Required to be Spent:	15.55
Amount of Expenditure incurred	19.25
Shortfall at the End of the Year	-
Shortfall of Previous Year	NA
Reasons for shortfall	-
Nature to CSR activity	Donation for specified Purpose
Details of Related Party Transaction	NA



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statements for the Year ended 31st March, 2025

(Rs. in lakhs)

Particulars	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
Note 30: Tax expense		
a) Current Tax	194.72	266.10
b) Deferred Tax	0.01	0.01
c) Earlier year tax	-11.78	-0.15
Total	182.96	265.95
Reconciliation of Tax Expenses and Accounting Profit multiplied by India's Domestic Tax rate	For the Year Ended	
	31st March, 2025	31st March, 2024
Income Tax Rate	25.17%	25.17%
Profit / (Loss) before Tax	751.70	1,027.61
Tax Expense at domestic Income Tax rates	189.19	258.63
Less: Tax on Deductible Expenses	(0.01)	(0.01)
Less: Tax Effect of Exempt Income	-	-
Add: Tax effect on Non-Allowable Expenses	5.55	7.48
Adjustment for Deferred Tax	0.01	0.01
Adjustment for Earlier Years Tax Expense	(11.78)	(0.15)
Income Tax Expenses reported in Profit & Loss	182.96	265.95
Effective Income Tax Rate	24.34%	25.88%



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the Year ended 31st March, 2025

Note 31 : Financial risk management

(Rs. in lakhs)

The Company's activities expose it to the following risks:

Credit risk

Interest risk

Liquidity risk

A Credit risk

Credit Risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and from its financing activities including deposits with banks and financial institutions, investments, foreign exchange transactions and other financial instruments.

i Trade receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis for clients. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure

The Company's credit period generally ranges from 30 – 60 days are as below.

Particulars	As at 31st March 2025	As at 31st March 2024
Trade receivables	1,273.34	33.30
Work in progress	4,081.11	4,843.21
Total	5,354.45	4,876.51

The Company evaluates the concentration of risk with respect to trade receivables as low as they are spread across multiple geographies and multiple industries.

ii Financial instruments and deposits with banks

Credit risk is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Counterparty credit limits are reviewed by the Company periodically and the limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

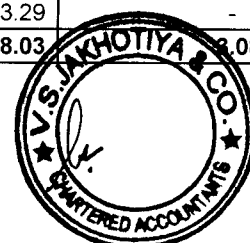
B Liquidity risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents, deposits and investments is as below.

Particulars	As at 31st March 2025	As at 31st March 2024
Cash and cash equivalent	6,094.74	3.08
Bank balance other than cash and cash equivalent	33.29	-
Total	6,128.03	3.08



Note 32: Financial instruments

The fair value of the financial assets are included at amounts at which the instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair value:

- (a) Fair value of cash and short term deposits, trade and other short term receivables, trade payables, other current liabilities, approximate their carrying amounts largely due to the short-term maturities of these instruments.
- b) Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, if require, allowances are taken to account for the expected losses of these receivables.

A. Financial instruments by category

The carrying value and fair value of financial instruments by categories as at 31st March 2025 were as follows:

Particulars	Amortised cost	Financial assets/ liabilities at fair value through profit or loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments	355.64	-	-	355.64	355.64
Trade receivables	1,273.34	-	-	1,273.34	1,273.34
Loans	355.94	-	-	355.94	355.94
Others financial assets	1.86	-	-	1.86	1.86
Cash and cash equivalents	6,094.74	-	-	6,094.74	6,094.74
Other bank balances	33.29	-	-	33.29	33.29
Liabilities:					
Borrowings	698.02	-	-	698.02	698.02
Trade payables	674.27	-	-	674.27	674.27
Other financial liabilities	146.03	-	-	146.03	146.03

The carrying value and fair value of financial instruments by categories as at 31st March 2024 were as follows:

Particulars	Amortised cost	Financial assets/ liabilities at fair value through profit or loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total fair value
Assets:					
Investments	355.38	-	-	355.38	355.38
Trade receivables	33.30	-	-	33.30	33.30
Loans	253.72	-	-	253.72	253.72
Others financial assets	1.23	-	-	1.23	1.23
Cash and cash equivalents	3.08	-	-	3.08	3.08
Other bank balances	-	-	-	-	-
Liabilities:					
Borrowings	2,729.83	-	-	2,729.83	2,729.83
Trade payables	130.37	-	-	130.37	130.37
Other financial liabilities	56.25	-	-	56.25	56.25



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the Year ended 31st March, 2025

Note :33 Fair value hierachy

Level 1: - Quoted price (unadjusted) in active markets for identical assets or liabilities

Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

Note 34 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value. The Company's capital management objectives are to maintain equity including all reserves to protect economic viability and to finance any growth opportunities that may be available in future so as to maximise shareholders' value. The management and the board of directors monitors the return on capital as well as the level of dividends to the shareholders. The Company manages its capital structure and makes adjustments in light of changes in economic conditions.

Particulars	March 31, 2025	March 31, 2024
Debt (A)	698.02	2,729.83
Equity (B)	10,639.43	2,581.60
Debt / Equity ratio (A/B)	0.07	1.06



Active Infrastructures Limited
(Formerly known as Active Infrastructure Private Limited)
CIN:L45200MH2007PLC174506

Notes forming part of Standalone Financial Statement for the Year ended 31st March, 2025

Note 35: Employee Benefit

Gratuity plan	
Particulars	As at 31st March 2025
Table I: Assumptions	
Discount rate	6.75 % per annum
Salary Growth Rate	5.00 % per annum
Mortality	IALM 2012-14
Withdrawal rate (Per Annum)	10.00% p.a.
Table II: Change in Present Value of Obligations	
Present value of the obligation at the beginning of the period	-
Interest Cost	-
Current Service cost	1.84
Past Service Cost	-
Benefits paid(if any)	-
Acturial (gain) / loss	-
Present value of the obligation at the end of the period	1.84
Table III: Amount to be recognised in Balance Sheet	
Present value of the obligation at the end of the period	1.84
Fair value of plan assets at end of period	-
Net liability/(asset) recognized in Balance Sheet and related analysis	1.84
Funded Status - Surplus/ (Deficit)	(1.84)
Table IV: Amount to be recognised in Statement of Profit & loss A/C	
Interest cost	-
Current service cost	1.84
Past Service Cost	-
Expected return on plan asset	-
Expenses to be recognized in P&L	1.84
Table V: Other Comprehensive income/expense remeasurement	
Cumulative unrecognized actuarial (gain)/loss opening. B/F	-
Actuarial (gain)/loss - obligation	-
Actuarial (gain)/loss - plan assets	-
Total Actuarial (gain)/loss	-
Cumulative total actuarial (gain)/loss. C/F	-
Table VI: Net Interest Cost	
Interest cost on defined benefit obligation	-
Interest income on plan assets	-
Net interest cost (Income)	-



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Note 36 : Additional information to the financial statements

- 1) There is no capital commitment as on the Balance Sheet date.

As at March 31, 2025	As at March 31, 2024
Nil	Nil

(Rs. In lakhs)

- 2) There are no contingent liabilities as on the Balance Sheet date

Name of Beneficiary	As at March 31, 2025	As at March 31, 2024
Jindal Saw limited	300*	NIL

*Note: The ICICI Bank Limited has issued Bank Guarantee of Rs. 300 lakhs in favor of above parties for procurement of Raw Material by the Company.

(Rs. In lakhs)

- 3) **Auditors Remuneration:** **As at 31st March, 2025** **As at 31st March, 2024**
For Statutory Audit Rs. 0.30 Rs. 0.09

- 4) **Earnings per share:**

Sr. No.	Particulars	Year ended 31 st March, 2025	Year ended 31 st March, 2024
1	Net Profit attributable to shareholders in Rs Lakhs	568.74	761.66
2	Equity Shares outstanding as at the end of the year (in nos.)	1,50,15,016	1,07,14,816
3	Weighted average number of Equity Shares used as denominator for calculating Basic Earnings Per Share	1,07,85,504	1,07,14,816
4	Add: Diluted number of Shares	0	0
5	Number of Equity Shares used as denominator for calculating Diluted Earnings Per Share (in Rs.)	1,07,85,504	1,07,14,816
6	Nominal Value per Equity Share (in Rs.)	5	5
	Earnings Per Share		
	Earnings Per Share (Basic) (in Rs.)	5.27	7.11
	Earnings Per Share (Diluted) (in Rs.)	5.27	7.11



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

5) Micro And Small Enterprises:

Details of dues to micro and small enterprises as per MSMED Act, 2006 to the extent of information available with the Company:

Particulars	2024-25 In Rs	2023-24 In Rs
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	291.71	NIL
The amount of interest paid by the buyer in terms of section 16, of the micro small and medium enterprise development act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under micro small and medium enterprise development act, 2006.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the micro small and medium enterprise development act, 2006	NIL	NIL
Total	NIL	NIL

6) Related Party Disclosures:

A. Name of related parties and description of relationship:

Name of Related Party	Nature of relationship
Shradha Infraprojects Limited	Holding Company
Suntech Infraestate Nagpur Private Limited	Fellow Subsidiary
Digvijay Shraddha Infrastructure Private Limited	Subsidiary Company
Achievers Ventures Private Limited	Wholly Owned Subsidiary Company
Mrugnayani Infrastructures Private Limited	Fellow Subsidiary
Mr. Shreyas Raison	Director
Mr. Nitesh Sanklecha	Managing Director
Mr. Pravin Pohankar (Date of Cessation: 2 nd September, 2024)	Non-Executive Director
Mr. Chandrakant Waman Waikar	Non-Executive Director



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Name of Related Party	Nature of relationship
Ms. Asha Sampath	Independent Director
Mr. Akshay Bharat Thakkar	Independent Director
Mr. Gaurav Balkrishna Sharma	Independent Director
Mr. Sunil Raisonni	Relative of Director
Mr. Gautam Jain	Chief Financial Officer
Mr Aanchal Tembhre	Company Secretary
Stargate Ventures LLP	Subsidiary
Solus Ventures LLP	Subsidiary
Devansh Dealtrade LLP	Associate
Godhuli Vintrade LLP	Associate
Jain Engineering Works India Pvt Ltd.	Entity where KMP's have Significant Influence

B. Transaction during the year with related parties:

(Previous year figs. are given in bracket) (Rs in lakhs)

Sr. No.	Nature of Transaction	A) Holding	B) Subsidiary	C) Associate	D) By virtue of control	E) KMP	F) Relatives of KMP	G) Enterprises over which director have significant influence	Total
a)	Shradha Infraprojects Limited								
(i)	Sale of RMC	0.06	-	-	-	-	-	-	0.06
		(1.74)	-	-	-	-	-	-	(1.74)
(ii)	Dividend paid	187.51	-	-	-	-	-	-	187.51
		-	-	-	-	-	-	-	-
b)	Suntech Infraestate Nagpur Pvt. Ltd.								
	Sale of RMC	-	-	0.39	-	-	-	-	0.39
		-	-	(169.71)	-	-	-	-	(169.71)



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Sr. No.	Nature of Transaction	A) Holding	B) Subsidiary	C) Associate	D) By virtue of control	E) KMP	F) Relatives of KMP	G) Enterprises over which director have significant influence	Total
(c)	Digvijay Shradha Infrastructure Pvt. Ltd.								
	Interest on Loan	-	15.98	-	-	-	-	-	15.98
		-	(11.69)	-	-	-	-	-	(11.69)
(d)	Achievers Ventures Pvt Ltd								
	-Interest on Loan	-	-	-	-	-	-	-	-
		-	(0.19)	-	-	-	-	-	(0.19)
(e)	Mrs. Asha Sampath								
	Director Sitting fees	-	-	-	-	1.10	-	-	1.10
		-	-	-	-	(0.80)	-	-	(0.80)
(f)	Mr. Sunil Rasoni								
	Purchase of Shares	-	-	-	-	-	-	-	-
		-	-	-	-	-	(0.49)	-	(0.49)
(g)	Mr. Akshay Bharat Thakkar								
	Director Sitting fees	-	-	-	-	0.75	-	-	0.75
		-	-	-	-	-	-	-	-
(h)	Mr. Chandrakant Waman Waikar								
	Director Sitting fees	-	-	-	-	0.75	-	-	0.75
		-	-	-	-	-	-	-	-
(i)	Mr. Gaurav Balkrishna Sharma								
	Director Sitting fees	-	-	-	-	0.75	-	-	0.75
		-	-	-	-	-	-	-	-
(j)	Mr. Shreyas Rasoni								
	Director Sitting fees	-	-	-	-	0.75	-	-	0.75
		-	-	-	-	-	-	-	-



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Sr. No.	Nature of Transaction	A) Holding	B) Subsidiary	C) Associate	D) By virtue of control	E) KMP	F) Relatives of KMP	G) Enterprises over which director have significant influence	Total
(k)	Mr. Nitesh Sanklecha								
	Director's Remuneration	-	-	-	-	5.78	-	-	5.78
		-	-	-	-	-	-	-	-
(l)	Stargate Ventures LLP								
	Change in Capital	-	-	-	0.02	-	-	-	0.02
		-	-	-	(129.50)	-	-	-	(129.50)
(m)	Solus Ventures LLP								
	Change in Capital	-	-	-	0.28	-	-	-	0.28
		-	-	-	(0.34)	-	-	-	(0.34)
(n)	Jain Engineering Works India Pvt Ltd.								
	Contract Receipts	-	-	-	-	-	-	1,531.34	1,531.34
(o)	Ms. Aanchal Tembhre								
	Remuneration to Company Secretary	-	-			3.10 (0.00)	-	-	3.10 (0.00)
(p)	Mr. Gautam Jain								
	Remuneration to CFO					3.44 (0.00)			3.44 (0.00)



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

C. The details of amounts due to or due from related parties as at March 31, 2025 are as follows:

Sr. No.	Nature of Transaction	A) Holding	B) Subsidiary	C) Associate	D) By virtue of control	E) KMP	F) Relatives of KMP	G) Enterprises over which director have significant influence	Total
(a)	Digvijay Shradha Infrastructures Pvt. Ltd.								
	Outstanding Loan	-	240.87	-	-	-	-	-	240.87
		-	(253.72)	-	-	-	-	-	(253.72)
(b)	Stargate Ventures LLP								
	Fixed Capital	-	-	-	0.34	-	-	-	0.34
		-	-	-	(0.34)	-	-	-	(0.34)
	Current Capital	-	-	-	129.46	-	-	-	129.46
		-	-	-	(129.49)	-	-	-	(129.49)
(c)	Solus Ventures LLP								
	Fixed Capital	-	-	-	0.34	-	-	-	0.34
		-	-	-	(0.34)	-	-	-	(0.34)
	Current Capital	-	-	-	0.14	-	-	-	0.14
		-	-	-	(0.42)	-	-	-	(0.42)
(d)	Jain Engineering Works India Pvt Ltd.								
	Debtors Outstanding							1,268.14	1,268.14
								-	-
(e)	Chandrakant Waikar								
	Sitting Fees					0.41 (0.00)			0.41 (0.00)
(f)	Akshay Thakkar								
	Sitting Fees					0.41 (0.00)			0.41 (0.00)
(g)	Asha Sampath								
	Sitting Fees					0.41 (0.00)			0.41 (0.00)
(h)	Gaurav Sharma								
	Sitting Fees					0.41 (0.00)			0.41 (0.00)



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Sr. No.	Nature of Transaction	A) Holding	B) Subsidiary	C) Associate	D) By virtue of control	E) KMP	F) Relatives of KMP	G) Enterprises over which director have significant influence	Total
(i)	Nitesh Sanklecha								
	Directors Remuneration					0.60 (0.00)			0.60 (0.00)

7) C.I.F. value of Imports, Expenditures and Earnings in Foreign Currencies:

Particulars	As on 31 st March, 2025	As on 31 st March, 2024
a) CIF Value of Imports	NIL	NIL
b) Expenditure in Foreign Currencies	NIL	NIL
c) Earnings in Foreign Currencies	NIL	NIL

8) Analytical Ratios:

Sr. No.	Ratio	Current Period	Previous Period	% Variance	Reason for Variance
(a)	Current Ratio (Current Assets / Current Liabilities)	7.2	1.76	309.53%	Due to substantial increase in Current Assets
(b)	Debt-Equity Ratio (Total Debt / Total Equity)	0.07	1.06	-93.80%	Due to substantial decrease in term loan
(c)	Debt Service Coverage Ratio (Earning Available for Debt Service / Debt Service)	1.09	0.38	187.04	Due to substantial decrease in term loan
(d)	Return on Equity Ratio (Net Profit After Tax / Average Shareholders' Equity)	0.09	0.35	-75.42%	Due to substantial increase in in other equity
(e)	Inventory turnover ratio (Net Sales / Average inventory)	0.81	0.9	-10.18%	NA
(f)	Trade Receivables turnover ratio (Net sales / Average accounts receivable)	5.52	157.34	-96.49%	Due to increase in Average Trade receivable
(g)	Trade payables turnover ratio (Net Credit Purchases/ Average accounts payable)	1.72	10.22	-83.14%	Due to Decrease in the Average Trade Creditor



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

Sr. No.	Ratio	Current Period	Previous Period	% Variance	Reason for Variance
(h)	Net capital turnover ratio (Net sales / Working Capital)	0.35	2.65	-86.69%	Due to Increase During the Year in the Working Capital
(i)	Net profit ratio (Profit After Tax / Net Sales)	15.77%	12.94%	21.85%	NA
(j)	Return on Capital employed (EBIT / (Total net worth - Intangible Assets + Total debt - Deferred Tax Asset))	6.73%	19.56%	-65.61%	Due to substantial decrease in term loan
(k)	Return on investment (Gain on Investment / Total Investment)	0	0	0.00%	NA

9) Segment Information:

Summarized Segment information for the year ended 31st March 2025, is as follows

Sr. No.	Particulars	March 31st, 2025	March 31st, 2024
1	Segment Revenue		
	a) Infrastructure	1,531.34	-
	b) Real Estate	2,075.67	5,885.86
	Gross Revenue from sale of products and services	1,531.34	5,885.86
2	Segment Results		
	a) Infrastructure	152.39	-
	b) Real Estate	592.19	1,048.12
	Less		
	i) Finance cost	10.93	11.44
	ii) other unallocable (income) net of unallocable expenditure	18.05	(9.07)
	iii) Exceptional item	-	-
	Total	7.12	(20.51)
	Profit before Tax	751.70	1,027.61
3	Segment Assets		
	a) Infrastructure	1,312.86	-
	b) Real Estate	10,987.29	5,582.61
	Unallocated Corporate Assets	1.32	1.21
	Total Assets	12,301.47	5,583.82
4	Segment Liability		
	a) Infrastructure	757.06	-
	b) Real Estate	852.17	2,974.06
	Unallocated Corporate Liabilities	52.81	28.16
	Total Liabilities	1,662.04	3,002.22



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

- 10) The Board of Directors of Active Infrastructure Limited in their meeting held on 23rd May 2025, have considered and recommended a final dividend of Rs. 1 /- (One rupees) per Equity Share of Face Value of Rs. 5/- (Rupees Five) each i.e. 20% on the Equity Shares in the capital of the Company for the Financial Year 2024-25 ended 31st March 2025 subject to approval of shareholders (Members) of the company in the Annual General Meeting.
Declaration of Final Dividend (FY 2023-24): The Company a final dividend of Rs.1.75 Paise [One Rupees Seventy- five Paise Only] per equity share of face value of Rs. 05/- (Rupees Five) each i.e. @35% on the equity shares in the capital of the Company for the financial year 2023-2024 ended 31st March 2024 which was approved at the Annual General meeting held on 25th July 2024. The Final Dividend was paid on 26th, July 2024.
- 11) In the opinion of the Management, the balances shown under Sundry Debtors, Loans and Advances have approximately the same realizable value as shown in Accounts. Party balances are subject to confirmation.
- 12) Previous year figures have been regrouped / re-arranged wherever necessary. Some of the balances are subject to confirmation.
- 13) **Other Statutory Information:**
- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- iv) The Company have not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



ACTIVE INFRASTRUCTURES LIMITED
(Formerly known as Active Infrastructures Private Limited)
CIN-L45200MH2007PLC174506
Notes forming part of the Standalone financial statements
For the year ended 31st March, 2025

- v) The Company have not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Signatures to Notes 1 to 36
As per our report of even date

For and on behalf of the Board of Directors

For V S Jhakotiya & Co
Chartered Accountants
FRN No: 118139W



Mukesh A. Zanwar
CA Mukesh Anil Zanwar
Partner
Membership No: 158254
Nagpur, 23rd May, 2025

Sanklecha
Nitesh Sanklecha
Managing Director
DIN No. 03532145

Aanchal
Aanchal Tembhre
Company Secretary
M.No:A67916

Raisoni
Shreyas Raisoni
Director
Din No: 06537653

Gautam R. Jain
Gautam Jain
CFO
Nagpur, 23rd May, 2025

UDIN25158254BMEXX66688